



AINJ

21Shares Injective Staking ETP

Factsheet as of 02 April, 2025¹

Global Crypto Classification Standard

Underlying: Injective
 Level 1 Stack: Smart Contract Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Smart Contract Platform
 Level 3 Class: Native Currency

Investment Objective

100% physically backed, the 21Shares Injective Staking ETP (AINJ) tracks the performance of INJ while capturing staking yields that are reinvested into the ETP for enhanced performance. Whereas blockchain networks are typically siloed, Injective Protocol supports seamless interactions across major networks, enabling a unique range of financial products and services. The 21Shares Injective Staking ETP offers a simple, regulated, and transparent way to benefit from the network's growing importance in decentralized finance (DeFi).

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1360612134
Listing Date	09.07.2024
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

Key Facts

AUM	\$1,490,156.04
Securities Outstanding	175,000
Nav Per Unit	\$8.51
30 Days Change	-33.53%

Service Providers

Market Maker
Flow Traders
Custody
Copper Technologies (Switzerland) AG
Authorized Participants
Flow Traders, Virtu Financial Ireland Limited
Collateral Agent
The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)
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Benefits



Innovative Technology

Injective offers an advanced DeFi ecosystem with features such as zero gas fees and instant transaction finality, enhancing the user experience on financial crypto applications.



100% physically backed

The 21Shares Injective Staking ETP is 100% physically-backed by the underlying INJ and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Staking with ease

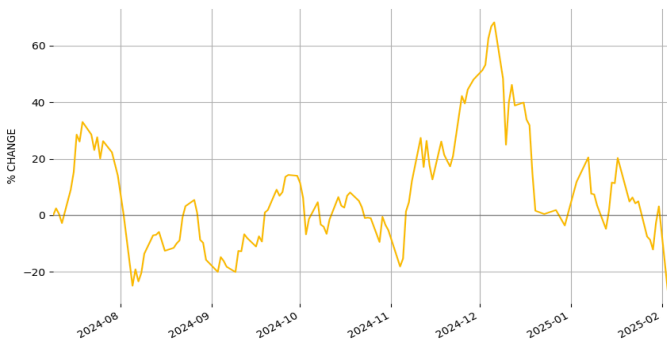
With AINJ, investors can access staking yields with the benefit of professional risk management while avoiding the need to directly lock assets.



Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-33.53%
3 Months	-61.92%
YTD	-61.92%
1 Year	-57.42%
3 Years	-57.42%
Since inception	-57.42%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AINJ BW	AINJ.S	BMZMD61	A4AHQC	136061213

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	AINJ NA	USD
Euronext Paris	AINJ FP	EUR

Fundamentals

- One of the few blockchains adopting native DeFi features at the network level, thus streamlining the development of financial applications.
- The network supports three ecosystems (Cosmos, Solana, Ethereum), making it an attractive hub for developers across all three environments.
- INJ serves as a gas currency for developers to pay for transactions, acts as a governance token, and can be staked to validate the network's security.

Risk Factors

- Although having the necessary components for a finance-oriented blockchain, the adoption and transaction volume of its respective DeFi primitives have been underwhelming.
- Injective's native and advanced DeFi features are already being integrated by other DeFi applications, thus potentially diluting their unique key selling point in the medium term.
- Despite being around for nearly 2.5 years, it has a low developer count, lagging behind many other smart contract platforms.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

Sales: sales@21shares.com | Capital Markets: capital.markets@21shares.com | Research: research@21shares.com

Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	7.02	-38.10	-33.09	-0.37	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-26.12	35.28	-16.88	56.27	-34.89

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Back-tested data and/or information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance. The index returns shown do not represent the results of actual trading of investable assets.