

Intended for professional clients only

Main characteristics

Management company
BNP Paribas Asset Management Europe

Legal form
FCP under French law, UCITS IV

AMF Classification
Diversified fund

ISIN code
FR0011102805

Bloomberg Code
BNPPTRA FP Equity

Launch date
30 September 2011

Currency
EUR

Cut-Off
17h, D-1

Recommended investment horizon
3 years

SRI Risk Classification *
(scale of 1 to 7): 3

Min. initial subscription
1,000 shares

Initial NAV
1,000 EUR

Entry fees
3% maximum

Exit fees
None

Ongoing charge ratio
1.6% per year maximum

Outperformance commission
None

Valuation
Daily

Share class
Capitalisation

Net assets (millions EUR)
24.01

NAV (EUR)
1,140.81

Benchmark
None

Capital protection
No capital guarantee

European Passporting
France, Germany

Fund dedicated to
Talanx AG and its subsidiaries

Contact
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Website
www.bnpparibas-am.com

Investment Objective

The Fund aims to offer a variable exposure to potential growth opportunities of a multi asset quantitative strategy while limiting downside risk.

Key points

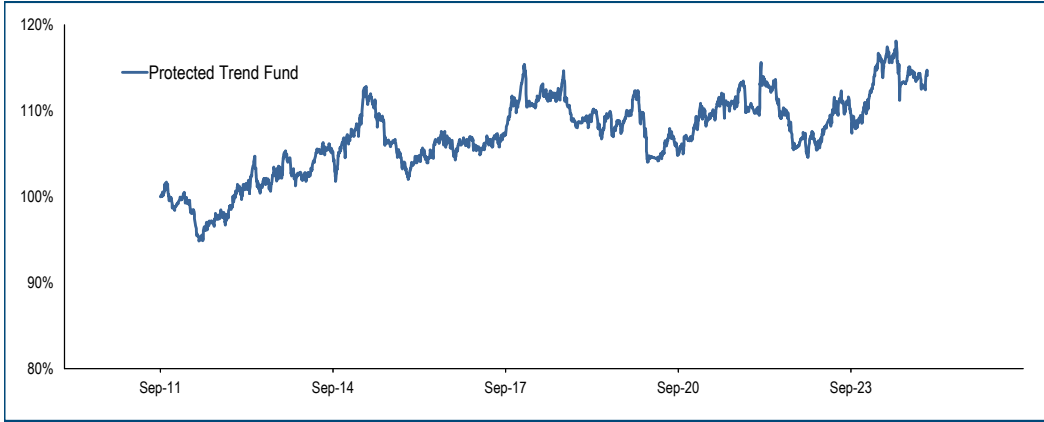
- Variable exposure to a quantitative multi-asset strategy that offers exposure to a portfolio of risky assets and a portfolio of defensive assets.
- The quantitative strategy embeds a volatility control mechanism that seeks to minimize its volatility below a target of 10%.

Investment strategy

- The Fund provides a variable exposure to a quantitative strategy allocating dynamically between a risky asset portfolio (equities, commodities and real estate) and a defensive asset portfolio (government bonds).
- The quantitative multi-asset strategy:
 - The strategy takes long only positions in order to benefit from discrepancies in trends of different asset classes.
 - A risk-control mechanism is implemented minimizing its volatility to a target of 10%.

On one hand, there are replication and execution costs defined for each underlying and which, by nature and the nature of the strategy, may vary in time. On the other hand, there are other costs relating to the management of volatility and protection control mechanisms by the financial instrument counterpart. The said costs, estimated at approximately 1.00%, will reduce the performance of the Fund.

Fund performance since launch (in EUR)



Monthly Performances

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.18%												1.18%
2024	1.54%	1.70%	1.97%	-0.76%	-0.02%	0.48%	-0.66%	-1.75%	1.09%	-0.64%	-0.06%	-0.92%	1.90%
2023	2.45%	-1.53%	1.75%	0.89%	0.26%	2.34%	1.11%	-1.34%	-1.12%	-1.50%	1.18%	1.31%	5.84%
2022	-0.56%	0.42%	2.74%	-0.38%	0.30%	-2.50%	-0.07%	-1.33%	-3.16%	0.55%	0.98%	-2.35%	-5.37%
2021	0.55%	1.27%	-0.44%	0.73%	0.86%	1.04%	-0.49%	-0.09%	-0.45%	2.30%	-2.79%	0.61%	3.06%
2020	-2.88%	-1.51%	-2.36%	0.08%	-0.10%	0.70%	1.86%	-0.35%	-1.62%	-0.03%	1.49%	0.61%	-4.15%

Source : Bloomberg. Past performance is not a guide to future returns.

* The synthetic risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently,change over time. We invite you to consult regularly the DICI.

Starting from July 2nd, 2015, the fund name will be modified and will become "Protected Trend Fund"

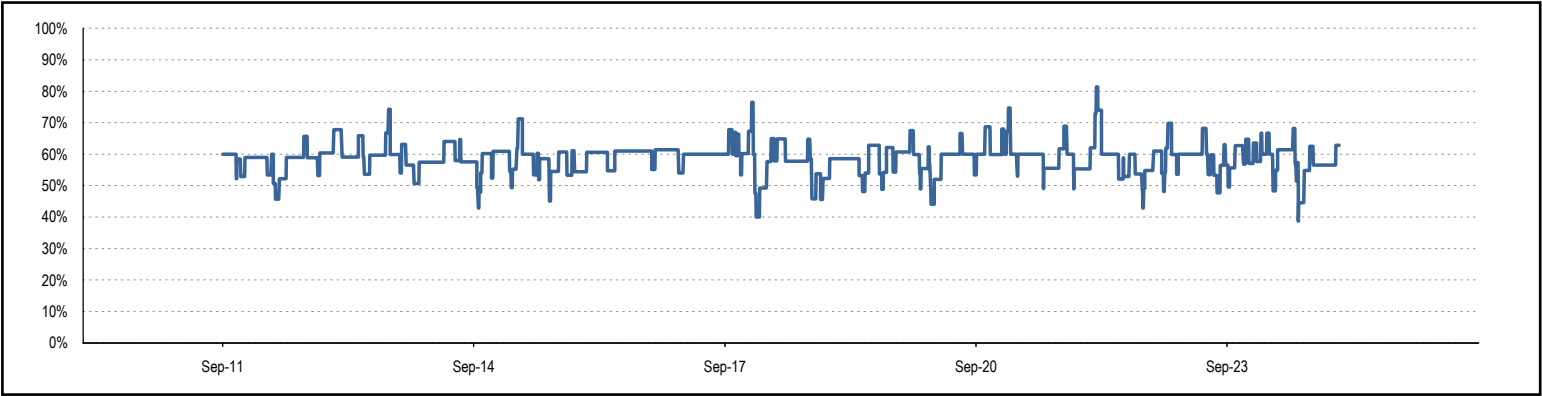
Performance and risk statistics

	Cumulative performances				Annualised performances		
	1 Mo	3 Mo	6 Mo	YTD	1 Y	3 Y	Since launch
Fund	1.18%	0.19%	-1.12%	1.18%	1.55%	1.27%	0.99%
Volatility	4.23%	3.63%	4.82%	4.23%	4.85%	4.91%	4.42%

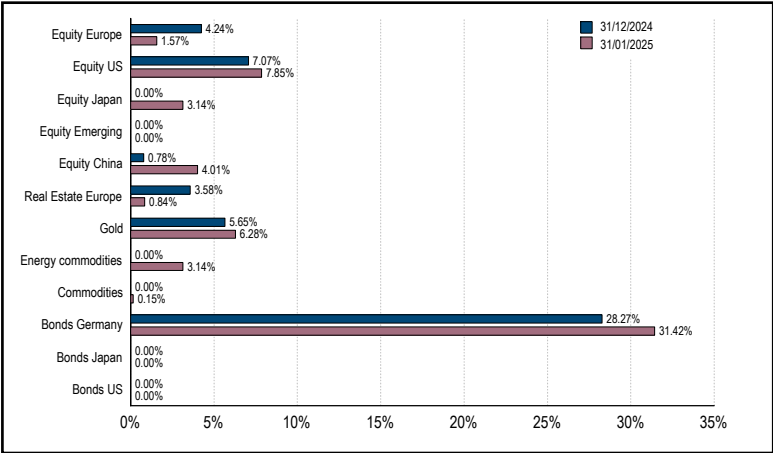
	Since beginning of year*	Since launch*	Since beginning of current quarter*	On reporting day*
Exposure level (%)	59.55%	58.70%	59.55%	62.84%

*The exposure levels correspond to the average of the exposure levels during the relevant time period

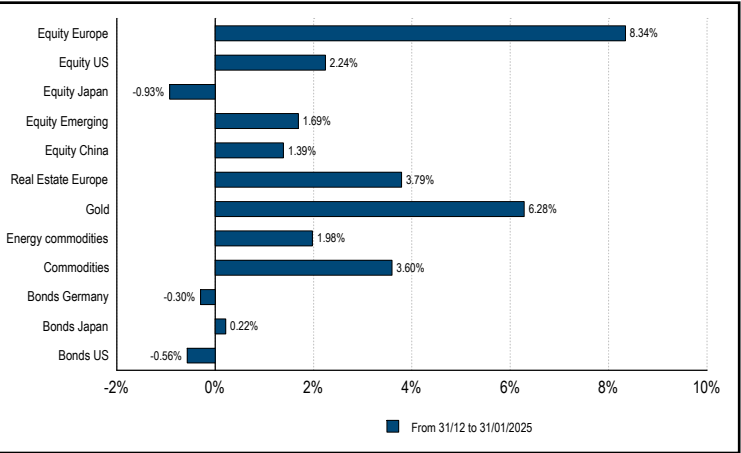
Exposure to the multi-asset quantitative strategy



Weight of each asset before and after reallocation



Performance of each asset before and after reallocation



Source : BNP Paribas, Bloomberg – Past performance is not a reliable indicator of future returns.

Disclaimer
BNP PARIBAS ASSET MANAGEMENT Europe, "the investment management company," is a simplified joint stock company with its registered office at 1 boulevard Haussmann 75009 Paris, France, RCS Paris 319 378 832, registered with the "Autorité des marchés financiers" under number GP 96002.
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All information referred to in the present document is available on www.bnpparibas-am.com.
For funds authorized for marketing in Switzerland or from Switzerland, prospectuses, key investor information documents, articles of association, annual or semi-annual reports can be obtained free of charge from the representative agent in Switzerland, BNP Paribas (Suisse) SA, 2, place de Hollande, CH-1204 Genève; Payment Agency services are provided by BNP Paribas Securities Services, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich, Switzerland.
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