

Ofi Invest ESG Monétaire

Monthly Factsheet - Money Market Cash - December 2024



Investment Policy :

The Fund's objective is to provide investors with a short-term return in excess of ESTER. In particular, selection is based on a process that takes into account issuers' responsibility. The Fund is designed for institutional investors wishing to secure a higher return on their cash than the overnight rate, combining flexibility of use with minimal risk. One of the sources of the Fund's outperformance will be lengthening the maturity of investments.

Registered in :

AT  FRA  IT  LI  PT  SI 

Key Figures as of 30/12/2024

Net Assets of the unit (EUR M):	107 362,80
Total Net Asset (EUR M):	4 572,10
Annualised Return YTD:	ESTER +15 bps
WAM < 183d	2 days
WAL < 365d	154 days

Characteristics

ISIN Code:	FR0011381227
Ticker:	MACIOFI FP Equity
AMF classification:	VNAV
Europe performance classification:	Money Market Cash
Benchmark ⁽¹⁾ :	Compounded ESTR
Management company:	Ofi Invest Asset Management
Main risks:	Risk of capital and performance Market risk: credit and fixed income
Fund manager(s):	Daniel Bernardo - Justine Petronio
Legal form:	French FCP (Mutual Fund, UCITS V)
Distribution policy:	Capitalisation
Currency:	EUR
Inception date:	16/11/2009
Recommended investment horizon:	6 - 12 months
Valuation:	Daily
Subscription cut off:	D at 12:00
Redemption cut off:	D at 12:00
Settlement:	D+1
Subscription fees:	None
Redemption fees:	None
Outperformance fees:	15% above Benchmark + 5bp
Management fees and other administrative and operating expenses:	0,05%
Custodian:	SOCIETE GENERALE PARIS
Administrative agent:	SOCIETE GENERALE SECURITIES SERVICES NAV

(1) Benchmark: Compounded ESTR

Registered for distribution to institutional investors only.

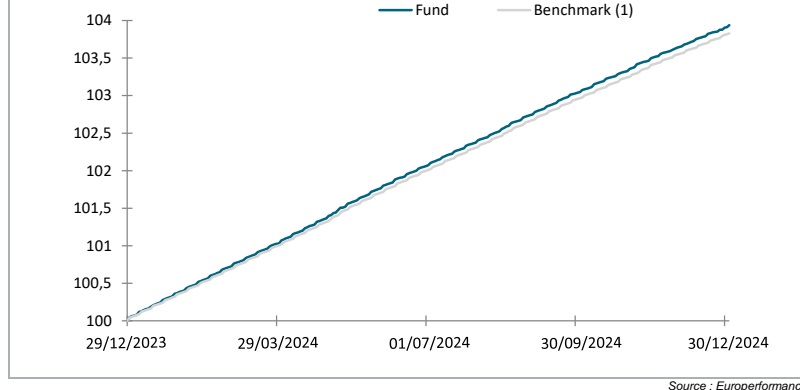
Paying Agents : **Italy & Portugal** : Registered for distribution to institutional investors only.

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 22 rue Vernier 75017 Paris • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com

1 year cumulative return

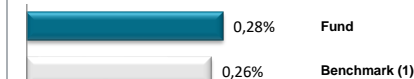


Risk Profile

Niveau :

1 2 3 4 5 6 7

Monthly return



Year To Date Return



Return & Volatility

	3 years (cum.)		2 years (cum.)		1 year		YTD		6 months	3 months
	Perf.	Volat.	Perf.	Volat.	Perf.	Volat.	Perf.	Volat.	Perf.	Perf.
Ofi Invest ESG Monétaire	7,59%	0,26%	7,51%	0,09%	3,95%	0,06%	3,95%	0,06%	1,81%	0,84%
Benchmark ⁽¹⁾	7,31%	0,25%	7,29%	0,08%	3,84%	0,04%	3,84%	0,04%	1,78%	0,83%

Source : Europerformance

Monthly returns

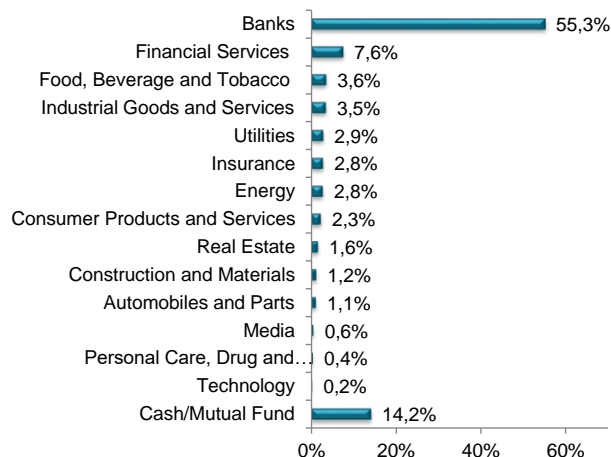
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Benchmark
2019	-0,01%	0,01%	0,00%	0,00%	-0,02%	-0,01%	0,00%	-0,01%	-0,02%	-0,01%	-0,02%	-0,02%	-0,12%	-0,35%
2020	-0,02%	-0,03%	-0,48%	0,00%	0,04%	0,11%	0,08%	0,01%	0,03%	0,01%	-0,02%	-0,02%	-0,28%	-0,42%
2021	-0,03%	-0,03%	-0,04%	-0,04%	-0,04%	-0,04%	-0,03%	-0,05%	-0,04%	-0,04%	-0,05%	-0,03%	-0,46%	-0,52%
2022	-0,05%	-0,06%	-0,04%	-0,04%	-0,04%	-0,09%	-0,01%	0,07%	0,00%	0,07%	0,13%	0,13%	0,07%	0,02%
2023	0,20%	0,20%	0,21%	0,23%	0,30%	0,27%	0,31%	0,33%	0,30%	0,36%	0,35%	0,34%	3,43%	3,32%
2024	0,38%	0,33%	0,31%	0,39%	0,35%	0,30%	0,35%	0,32%	0,32%	0,33%	0,23%	0,27%	3,95%	3,84%

Source : Europerformance

Ofi Invest ESG Monétaire

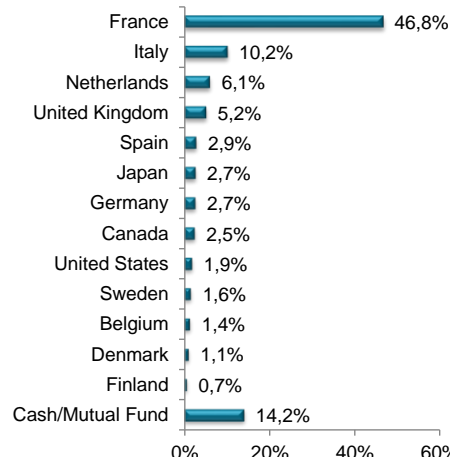
Monthly Factsheet - Money Market Cash - December 2024

Sector breakdown ⁽¹⁾



Source : OFI Invest AM

Geographical breakdown



Source : OFI Invest AM

Asset management strategy

Risk assets fell in December, penalised by the cautious stance adopted by the US Federal Reserve (Fed). At its last meeting of the year, the central bank cut rates by a quarter of a point, as expected, but warned that it would limit the easing of its monetary policy next year pending confirmation of the decline in inflation. In Europe, the European Central Bank (ECB) also cut its key rates by a quarter of a point, although investors were hoping the ECB would adopt a more dovish stance given the slowdown in the European economy.

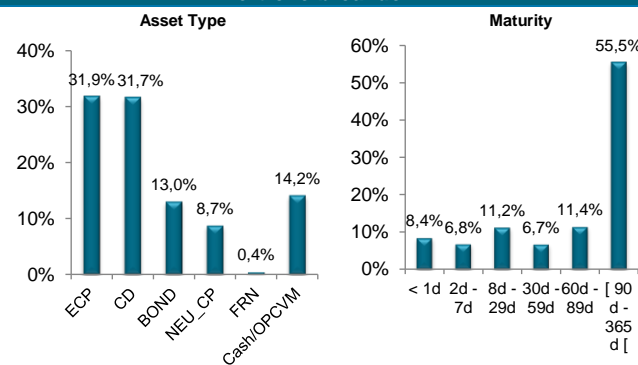
Bond yields rose in December as the Fed raised doubts about the extent of its future rate cuts. Investors are concerned about the highly uncertain effects on the US economy of the future Trump administration's pro-growth but potentially inflationary policies. In Europe, the German 10-year Bund yield ended the year at 2.37%, up nearly 30 bps over one month, in line with US rates. While the ECB cut its key rates by a quarter of a point, investors were hoping that the institution would adopt a more dovish tone given the slowdown in the European economy.

Three-month Euribor ended the month at 2.714% and €STR at 2.905%.

During the month, we sought to maintain strong liquidity to ensure the end-of-year transition, while seizing investment opportunities in the banking sector with more profitable 1yr maturities.

Daniel Bernardo - Justine Petronio - Fund Managers

Portfolio breakdown

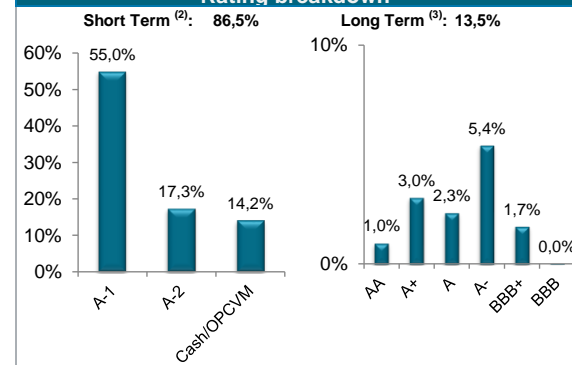


Source : OFI Invest AM

(1) ICB Classification (level 2)

(2) Short Term: maturity at purchase < 1 year

Rating breakdown ⁽⁴⁾



Source : OFI Invest AM

(3) Long Term: maturity at purchase > 1 year

Top 10

Name	Weight
CONFEDERATION NATIONALE CREDIT MUTUEL	7,65%
CREDIT AGRICOLE SA	7,63%
BPCE SA	5,94%
LA POSTE SA	4,23%
LLOYDS BANKING GROUP PLC	4,01%
ING GROEP NV	3,79%
SOCIETE GENERALE SA	3,56%
INTESA SANPAOLO SPA	3,21%
SNAM SPA	2,78%
BANCO SANTANDER SA	2,69%
TOTAL	45,49%

Source : OFI Invest AM

(4) Minimum ratings : High credit quality (internal analysis, cf. "CRA" directive)

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to Ofi Invest Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • service.client@ofi-invest.com

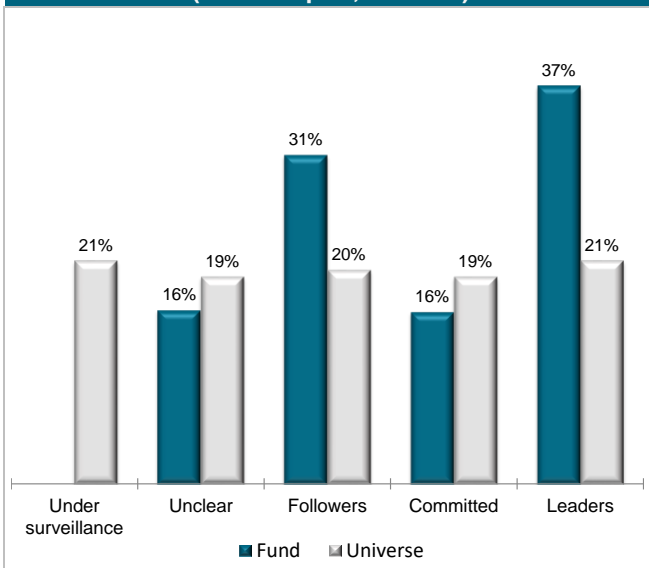
Ofi Invest Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
Principal activity (APE) code 6630Z • 22 rue Vernier 75017 Paris • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-invest-am.com

Ofi Invest ESG Monétaire

Monthly Factsheet - Money Market Cash - December 2024



SRI assessment of the fund* (Covered part, rebased)



Fund covered to (1) : 99.46%

Universe covered to : 100%

Breakdown by SRI category: under OFI's SRI methodology, corporate issuers are subjected to non-financial analysis based on the key issues facing each sector. Companies are then compared among themselves and classified into five categories.

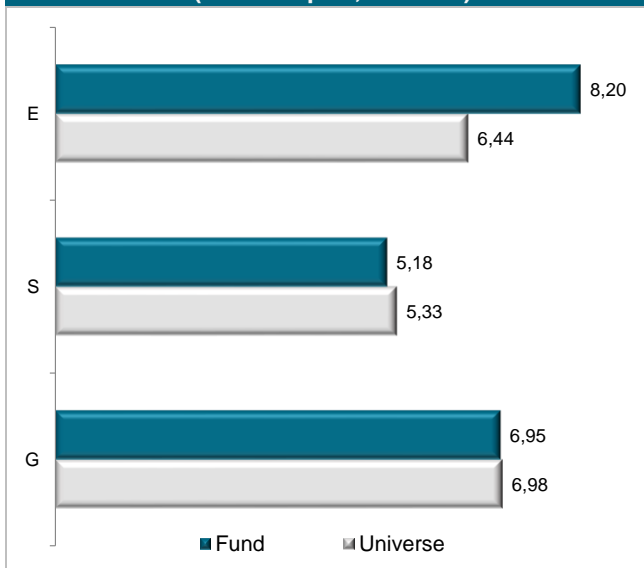
(1) Without cash

Universe : CAT_ISR_MONETAIRE_restraint

Additional information on our SRI approach is available on our website : www.ofi-invest-am.com/en/finance-durable

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be

Scores for each ESG area* (Covered part, rebased)



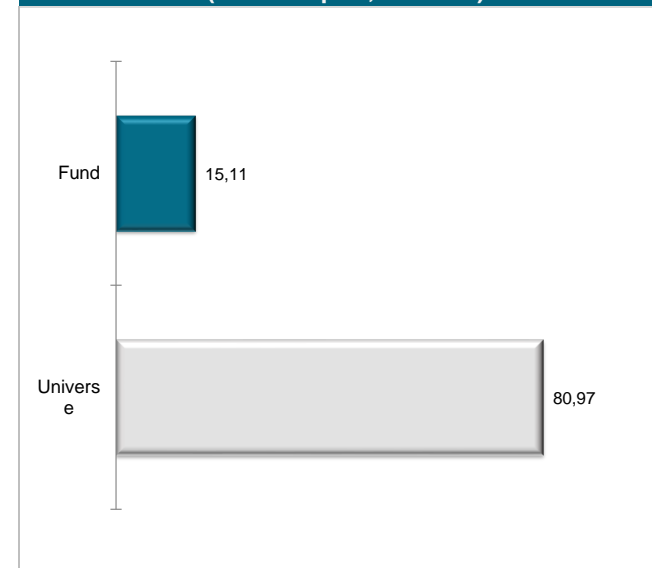
Fund covered to (2) : 98.05%

Universe covered to : 89.76%

ESG : Environmental, Social and Governance

(2) Without cash and OPCVM

Emissions financed (tCO2eq/€m) (Covered part, rebased)



Fund covered to (2) : 95.95%

Universe covered to : 94.27%

Emissions financed: emissions generated indirectly by an investor by the companies that investor finances. These are calculated as follows: amount of holding x company's total carbon emissions / company's total liabilities (€m). They are expressed in metric tons of CO2 equivalent per million euros invested.