

OVERALL  
MORNINGSTAR RATING™\*

## FUND FACTS

NAV (£m)  
83.3Inception Date  
November 3, 1992Domiciled  
UK, UK-UCITS FundDealing Frequency  
DailyManagement Company  
Baring Fund Managers LimitedInvestment Manager  
Baring Asset Management  
LimitedShare Classes  
GBPDistribution Frequency  
N/ABase Currency  
GBPBenchmark<sup>1</sup>  
Korea Composite Stock Price  
Index (KOSPI)PORTFOLIO  
MANAGERSEunice Hong  
14 years of experienceSooHai Lim, CFA  
23 years of experience

## AUGUST 2021 / FACTSHEET

## OBJECTIVE

The investment objective of the Trust is to achieve capital growth by investing in Korea.

## STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

## MARKET OPPORTUNITY

- Growth opportunities emerging from the rising income and changing consumption patterns in both Korea and Asia.
- Opportunities to be exploited within the new technologies and manufacturing areas, as Korea is in a key position in terms of its economic development and technological level.
- Dedicated investment team with long term track record.

FUND PERFORMANCE (%)	Class A GBP Acc (Gross of Fees)	Class A GBP Acc (Net of Fees)	Benchmark <sup>1</sup>
August 2021	-0.27	-0.41	0.13
3 Months	1.51	1.08	-1.17
Year to Date	5.48	4.28	3.61
1 Year	28.87	26.67	37.09
3 Years	9.12	7.28	7.69
5 Years	9.53	7.68	7.55
10 Years	7.29	5.48	6.36
Since Inception	9.89	8.04	4.89

ROLLING 12 MONTH PERFORMANCE (%)	Class A GBP Acc (Gross of Fees)	Class A GBP Acc (Net of Fees)	Benchmark <sup>1</sup>
06/30/2020 - 06/30/2021	47.75	45.22	49.38
06/30/2019 - 06/30/2020	6.48	4.69	-2.16
06/30/2018 - 06/30/2019	-14.97	-16.39	-8.29
06/30/2017 - 06/30/2018	8.37	6.57	-1.77
06/30/2016 - 06/30/2017	19.62	17.60	25.77

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.** An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in GBP on a NAV per unit basis, with gross income reinvested.

1. The benchmark is Korea Composite Stock Price Index (KOSPI).

\*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

## MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class A GBP ACC	Initial - £1K Subsequent - £500	Initial - 5.00% Annual - 1.50%

## EQUITY PLATFORM<sup>1</sup>

Barings manages \$382+ billion of equities, fixed income, real estate and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

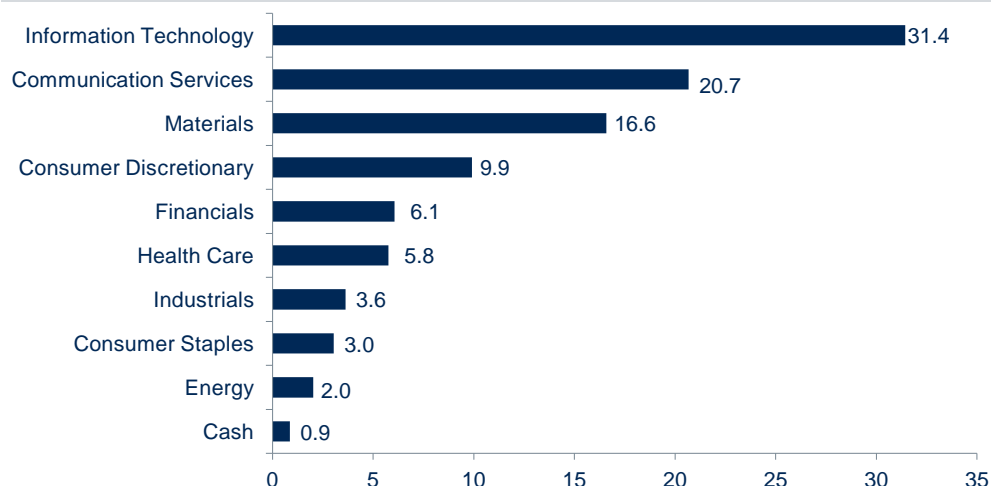
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

## CHARACTERISTICS<sup>2,3,4</sup>

## BARINGS KOREA TRUST

Number of Holdings	48
Active Share (%)	53.24
Off Benchmark (%)	15.05
Tracking Error (%) (3Y Ann)	7.29
Information Ratio (3Y Ann)	0.20
Standard Deviation (3Y Ann)	18.85
Alpha (3Y Ann)	2.08
Beta (Ex Ante)	0.99
Av. Market Cap (GBPb)	45.72

## TOP SECTOR WEIGHTING (% OF NAV)<sup>3</sup>



## TOP HOLDINGS (% OF NAV)<sup>3</sup>

Samsung Electronics	8.52
NAVER	7.78
SK Hynix	6.83
Kakao	4.97
Hana Financial	3.29
Samsung SDI	3.26
Hansol Chemical	3.20
LG Chem	3.11
SAMSUNG BIOLOGICS	3.10
Kia	3.08

1. Barings assets as of June 30, 2021.
2. Risk statistics based on gross performance.
3. As of August 31, 2021.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.

## CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
GBP ACC	GB0000840719	BRGKOTA LN	60008957

\*Please refer to prospectus for additional currency class information.

**Key Risks:**

- Country specific funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky
- One of the main risk factors associated with South Korean investments is the proximity to North Korea and the possibility of increased political tension which may mean your money is at greater risk.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

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Barings Korea Trust A GBP Acc share class was rated against the following numbers of EAA Fund Korea Equity investments over the following time periods: 29 investments in the last three years, 28 investments in the last five years, and 20 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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