

Investment Objective

The investment objective of the Fund is to track the risk and return characteristics of Bloomberg Barclays Euro Sovereign High Quality Index (the "Index"). The Fund invests in bond issues (with a minimum time to maturity of at least one year at the date of its selection for the Index) from those governments making up the European Monetary Union. To remain in the Index the debt of a particular country must retain an index rating of AA3 or better by Fitch, Moody's and Standard & Poors credit rating agencies. Further details of the Index constituents, weightings and methodology can be found at: https://indices.barcap.com/Benchmark_Indices/Index_Constituents_for_UCITS (click on Euro Sovereign High Quality Index).

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in (primarily Government issued) fixed interest securities.

Don't take any unnecessary risks.

Lower riskHigher risk

1234567

risk indicator

Read the Key Information Document.

THIS IS A MANDATORY ANNOUNCEMENT

SHARE CLASS PERFORMANCE % - AS OF 30/11/2024



The NT High Quality Euro Government Bond Index Fund

Index

Reference Index: Bloomberg Euro Sovereign High Quality Index

All performance in EUR

12 MONTHS PERFORMANCE PERIODS - TO LAST MONTH END

	30/11/23 to 30/11/24	30/11/22 to 30/11/23	30/11/21 to 30/11/22	30/11/20 to 30/11/21	30/11/19 to 30/11/20	30/11/18 to 30/11/19	30/11/17 to 30/11/18	30/11/16 to 30/11/17	30/11/15 to 30/11/16	30/11/14 to 30/11/15	Calendar Year 2023
Share Class	5.31	-2.50	-	-	-	-	-	-	-	-	6.07
Index	5.40	-2.40	-	-	-	-	-	-	-	-	6.18

Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index. The performance figures were re-calculated on 30/08/2024 with minor updates, where appropriate. Further information of any changes can be obtained from the relevant Account Manager.

RISK WARNINGS

Credit Risk – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

Liquidity Risk – Lack of a ready market or resale restrictions may limit the Fund's ability to sell a security. Where the Fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads may widen. Illiquid securities may trade at a discount and may affect the ability to meet redemptions on a timely basis.

Counterparty Risk – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

Investment Risk – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

Issuer Risk – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

Currency Risk – Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

Valuation Risk – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

Political Risks – The performance of the Fund may be affected by changes in economic and market conditions due to political developments and changes in government policies.

NORTHERN TRUST ASSET MANAGEMENT

THE NT HIGH QUALITY EURO GOVERNMENT BOND INDEX FUND

CREDIT RATING ALLOCATION %

	Fund	Benchmark
AAA	44.4	44.6
AA	55.5	55.4
Cash & Cash Equivalent	0.2	0.0

TOP REGIONS/COUNTRIES %

	Fund	Benchmark
France	45.5	45.5
Germany	36.3	36.3
Netherlands	8.1	8.3
Austria	6.9	6.9
Finland	3.1	3.1
United Kingdom	0.2	0.0

MATURITY ALLOCATION %

	Fund	Benchmark
3yrs-5yrs	20.0	20.0
7yrs-10yrs	16.6	16.6
5yrs-7yrs	13.4	13.3
1yr-2yrs	12.0	12.0
2yrs-3yrs	10.4	10.5
10yrs-15yrs	8.7	8.6
15yrs-20yrs	6.5	6.5
25yrs-30yrs	5.6	5.6
20yrs-25yrs	4.2	4.2
35yrs+	1.5	1.5
30yrs-35yrs	1.2	1.2
0-1yr	0.2	0.0

SECTOR ALLOCATION %

	Fund	Benchmark
Foreign Government	99.8	100.0
Cash	0.2	0.0

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Use of Income	Accumulating
Total Fund Assets	147.26m EUR
Benchmark	Bloomberg Euro Sovereign High Quality Index
Fund Launch Date	07/05/2013
Share Class Launch Date	30/03/2022
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Code	THGBIEP ID
ISIN	IE000NOAOE77
Minimum Initial Investment	10000.00 EUR
Minimum Subsequent Investment	0.00 EUR
Dealing Frequency	Daily
Dealing Deadline	12:00 PM Irish Time on the Dealing Day
Settlement	T+ 2
Portfolio Manager	Team Managed
OCF Share Class**	0.11%
Has Securities Lending	No
Has UK Reporting Status	Yes
SFDR	6
Country Registration	Austria, Germany, Denmark, Finland, United Kingdom, Ireland, Luxembourg, Netherlands, Norway, Sweden

** Where a share class has less than a full calendar year history the Ongoing Charge Figures (OCF) are estimated and may vary from time to time.

FUND CHARACTERISTICS

	Fund	Benchmark
Average Maturity	9.3	9.3
Duration	7.8	7.7
Yield to Maturity	2.4	2.4
Convexity	1.2	1.2
Current Yield	1.8	1.8
Total Number of Issues	189	190

Glossary

Business Related Exclusions : Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

ISIN: International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

LT / ST: Long Term / Short Term.

Modified Duration: measures the change in the value of the a bond in response to a change in 100-basis-point (1%) change in interest rates.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quant Active: securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

Spread Duration: is an estimate of how much the price of a specific bond will move when the spread of that specific bond changes.

Standard Risk Indicator: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

Swing Pricing: protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

Weighted Average Market Cap: refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks.

Yield to Maturity (%): is the total return anticipated on a bond if the bond is held until it matures.

For More Information

Please visit www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds OR please contact your local Northern Trust representative using the information below.

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Please refer to the prospectus and to the KID/KIID before making any final investment decisions. The prospectus is available in English and the Key Information Document is available in English and translated versions, where applicable, at www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds.

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit:

www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation.

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