

## Fund Facts

ISIN	IE0003409558
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	The Central Bank of Ireland
Currency	USD
Benchmark	USD 7 Day Libid
Fitch Fund Rating	AAAmf
Moody's Fund Rating	Aaa-mf
S&P Fund Rating	AAAm
Net Assets	US\$12,209,490,704
Weighted Average Maturity	32
Weighted Average Life	87
Number of Holdings	96
Inception	26 March 1997
Net Asset Value	US\$1.00
Dealing Frequency	Daily
Trading Deadline	DD 04:00PM New York time
Settlement	T+0

## Fund Objective

The objective of the Fund is to provide investors with a stable investment which can be easily bought and sold and which provides a return in line with U.S. Dollar money market rates.

## Investment Strategy

The Investment Manager combines a relative value approach to investing with credit analysis to seek to identify investments and issuers that it believes will provide the greatest stability of capital and the highest probability of repayment. As part of this process, the Investment Manager uses in-depth research to identify sectors, issuers and securities that it deems attractive for purchase in light of the risks presented. Further, the Investment Manager considers the liquidity of each investment and the overall investment portfolio as an important factor in investment decisions.

## IMMFA Member

SSGA is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

## Net Fund Performance

	1 Month (%)	3 Month (%)	YTD (%)	1 Year (%)	2018 (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception (% p.a.)
Fund	2.53	2.47	2.52	2.16	1.99	1.18	0.81	0.49	1.47
Benchmark	2.32	2.29	2.32	1.96	1.80	1.02	0.70	0.39	2.25

Source: SSGA/Bloomberg, 28 February 2019.

**Past performance is not a guarantee of future results.**

**Investing involves risk including the risk of loss of capital.**

Yield figures are shown annualised and net of fees.

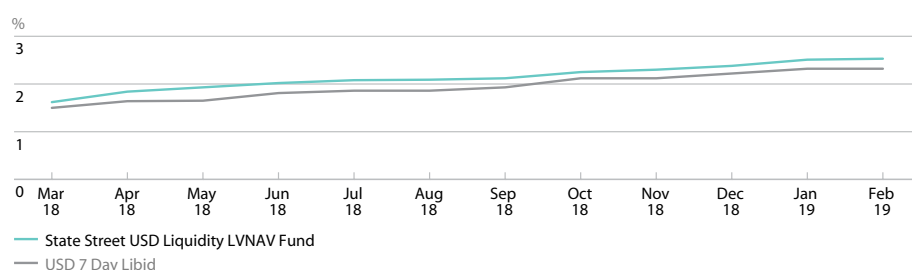
"1 Year" figures are rolling yields.

"3 Year" yield figures are shown for the three year period as of the previous year end.

The performance is calculated in US dollars.

Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

## Monthly Net Yield History



Source: SSGA/Bloomberg, 28 February 2019.

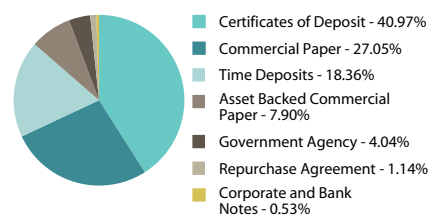
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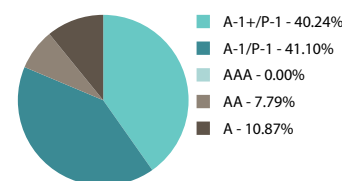
## Maturity

	2018						2019					
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Weighted Average Maturity (Days)	22	25	23	22	29	27	25	33	26	24	24	32
Weighted Average Life (Days)	62	67	67	58	56	67	62	68	55	53	66	87

## Fund Composition

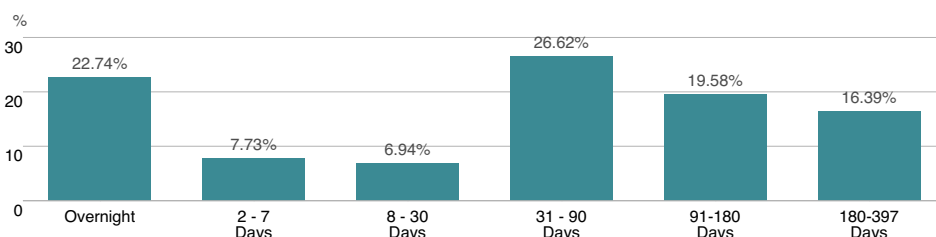


## Credit Quality Distribution<sup>1</sup>



<sup>1</sup> Short-term ratings from S&P and Moody's are used. If no short-term rating is available, the lower long-term rating is used. S&P deems the investments rated 'A-1' maturing in 7 days or less equivalent to 'A-1+'. This document reflects actual issue ratings.

## Maturity Distribution



Source: SSGA Ltd - Legal Maturity, 28 February 2019.

Please note the overnight and 2-7 day maturity buckets do not include all government agency securities. Fund composition, Quality and Maturity distribution are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Rounding differences may occur as asset values are calculated to greater than one decimal place.

Please note that full details of underlying fund holdings can be found on [www.ssga.com/cash](http://www.ssga.com/cash).

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