

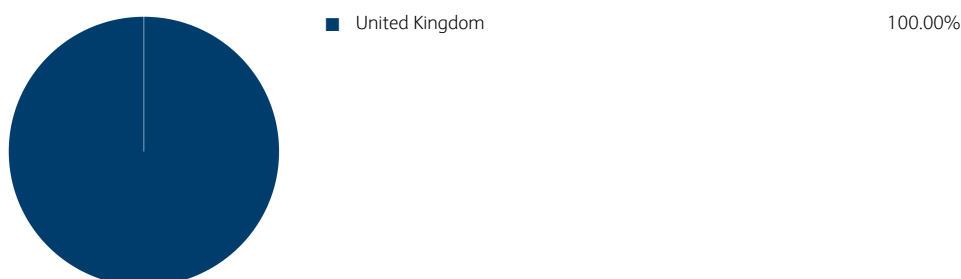
iShares FTSE Gilts UK 0-5

22 December 2011

Fund Description

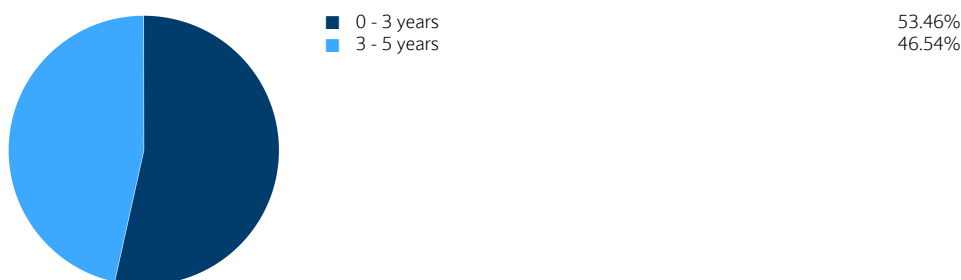
iShares FTSE Gilts UK 0-5 is an exchange traded fund (ETF) that aims to track the performance of the FTSE UK Conventional Gilts - Up To 5 Years Index as closely as possible. The ETF invests in physical index securities. The FTSE UK Conventional Gilts - Up To 5 Years Index offers exposure to Sterling denominated UK government bonds (conventional gilts) quoted on the London Stock Exchange, with outstanding term of up to five years, other than index-linked bonds. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Country (22 December 2011)



Source: BlackRock Advisors (UK) Limited

Maturity (22 December 2011)



Source: BlackRock Advisors (UK) Limited

Fund Performance (22 December 2011)

Cumulative Performance

	Fund	Index
3 months	0.98%	1.01%
6 months	2.60%	2.68%
1 year	4.76%	4.96%
3 years	N/A	N/A
Since Inception	10.21%	10.74%

Standardised Yearly Fund Performance

	Fund	Index
22/12/10 - 22/12/11	4.76%	4.96%
22/12/09 - 22/12/10	2.87%	3.05%
22/12/08 - 22/12/09	N/A	N/A
22/12/07 - 22/12/08	N/A	N/A
22/12/06 - 22/12/07	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown after fees including re-invested dividends in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Asset Management Ireland Limited
Fund Accountant	State Street Fund Services (Ireland) Limited
UK Distributor/UK Reporting Status	Yes/Yes
Moody's Rating	
Benchmark Index ("The Index")	FTSE UK Conventional Gilts - Up To 5 Years Index
Total Return Index Ticker	FTFRBGL
Price Index Ticker	FTFIBGL
Index Rebalance Frequency	Other
Fiscal Year End	30 June 2012
Total Net Assets	£466.36m
Net Asset Value per Share	£131.74
Use of Income	Distributing
Total Expense Ratio	0.20% p.a.
ETF Methodology	Replicated
Number of Holdings	11
Shares Outstanding	3,540,000
Inception Date	17 April 2009
Base Currency	GBP
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IGLS
Reuters (RIC)	IGLS.L
Bloomberg	IGLS LN
SEDOL	B4WXJK7
Trading currency	GBP
Listing Date	20 April 2009

This fund is also listed on: Bolsa Mexicana De Valores

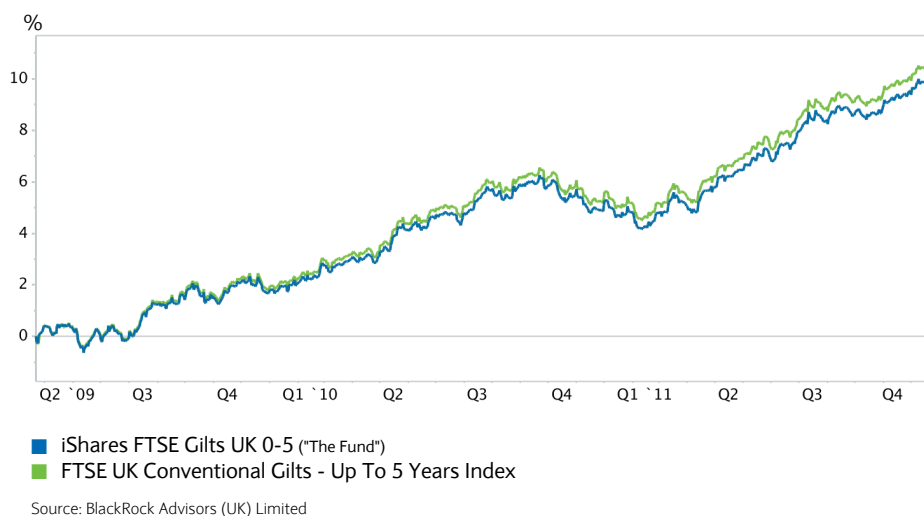
This fund is also registered in: Spain, United Kingdom

Bloomberg iNAV	INAVIGLG
Reuters iNAV page	GLTCBP=INAV
ISIN	IE00B4WXJK79
Modified Duration (%)	2.48%
Coupon (%)	4.16%
Maturity (Years)	2.59
Yield to Maturity (%)	0.52%
Distribution Yield	1.46%
Dividend Frequency	Semi-Annual
Ex date	22 June 2011
Record date	24 June 2011
Pay Date	20 July 2011
Last distribution paid	£0.8481
Next dividend date	28 December 2011
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE Gilts UK 0-5

Performance Chart (22 December 2011)



Top 10 Holdings (22 December 2011)

Issuer	% of Fund
UK CONV GILT 5 09/07/2014	12.21%
UK CONV GILT 4.75 09/07/2015	11.83%
UK CONV GILT 4.5 03/07/2013	11.73%
UK CONV GILT 2.25 03/07/2014	11.09%
UK CONV GILT 4 09/07/2016	10.52%
UK CONV GILT 2 01/22/2016	10.12%
UK CONV GILT 2.75 01/22/2015	9.90%
UK CONV GILT 5.25 06/07/2012	8.61%
UK CONV GILT 5 03/07/2012	6.74%
UK CONV GILT 8 12/07/2015	4.17%

Source: BlackRock Advisors (UK) Limited

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