

Prepared for Retail Clients. This document is marketing material. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the sub-funds full list of risks. Go to [www.bny.com/investments](http://www.bny.com/investments).



# BNY Mellon Global Real Return Fund (GBP)

## GBP B (Inc.)

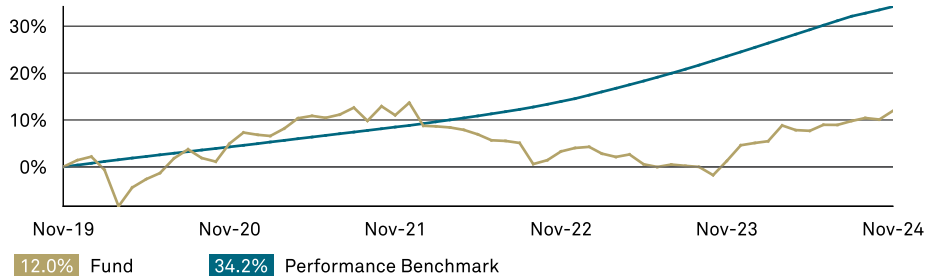
### INVESTMENT OBJECTIVE

To achieve a total return in excess of a cash benchmark over an investment horizon of 3-5 years. However, a positive return is not guaranteed and a capital loss may occur.

### PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

### 5 YEAR CUMULATIVE PERFORMANCE (%)



### RETURN BY YEAR (%)

From	Sept 2019	Sept 2020	Sept 2021	Sept 2022	Sept 2023
To	Sept 2020	Sept 2021	Sept 2022	Sept 2023	Sept 2024
Fund return	1.71	7.78	-8.39	-0.59	10.42

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	2.41	0.14	3.01	1.28	-1.23	10.82	5.81	5.93	-8.49	0.56
Performance Benchmark	4.50	4.51	4.41	4.30	4.60	4.72	4.21	4.04	5.26	8.70

Source: Lipper as at 30. November 2024. Fund performance GBP B (Inc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

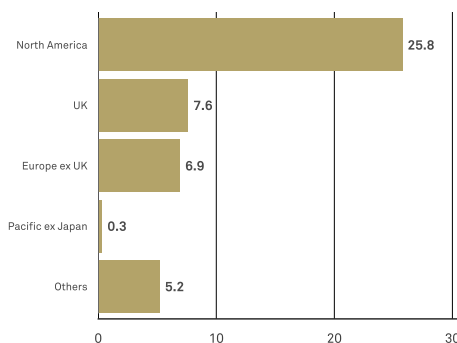
Returns may increase or decrease as a result of currency fluctuations.

The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.

### TOP 10 HOLDINGS (%)

S&P 500 Futures	13.6
Euro STOXX 50 Futures	8.0
US T-Bond Futures	6.2
US Treasury 1.75% 15/01/2034	5.4
Govt of UK 4.25% 07/09/2039	3.2
Long Gilt Futures	3.0
Barclays Bank Plc 0.0% 21/01/2025	2.8
Barclays Bank Plc 0.0% 17/01/2025	2.7
Microsoft	2.5
US Treasury 3.0% 15/11/2045	2.2

### REGIONAL EQUITY ALLOCATION (%)

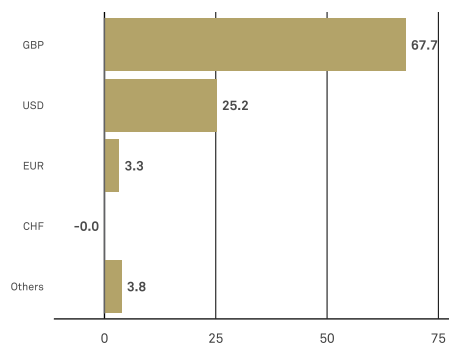


Source: BNY Mellon Investment Management EMEA Limited

### EQUITY SECTOR BREAKDOWN (%)

Technology	9.9
Financials	8.6
Industrials	8.1
Consumer Services	7.8
Health Care	4.9
Consumer Goods	2.7
Basic Materials	1.9
Utilities	1.0
Energy	0.8
Telecommunications	0.1

### CURRENCY ALLOCATION (%)



### INVESTMENT MANAGER



Newton Investment Management: Newton seeks to deliver strong outcomes to its clients by taking an active, multidimensional and engaged investment approach, applied across its active equity, income, absolute return (including fixed income), multi-asset, thematic and sustainable strategies.

### PERFORMANCE BENCHMARK

The Fund will measure its performance against SONIA (30-day compounded) + 4% per annum (the "Cash Benchmark"). The Cash Benchmark is used as a target against which to measure the performance of the Fund over 5 years before fees.

SONIA (Sterling Overnight Index Average) is an interest rate benchmark. SONIA is based on actual transactions and reflects the average of the interest rates that banks pay to borrow sterling overnight from other financial institutions and other institutional investors.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

### GENERAL INFORMATION

Fund size (millions)	£ 34.89
Performance Benchmark	SONIA (30-day compounded) + 4% Per annum
Lipper sector	Lipper Global - Mixed Asset GBP Flexible
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Aron Pataki / Phil Shucksmith
Base currency	GBP

### KEY DATES

Fund launch	14 Jun 2012
Close of financial year	31 Dec

### GBP B (INC.) SHARE CLASS DETAILS

Inception date	20 Jul 2012
Min. initial investment	£ 10,000
Annual mgmt charge	1.50%
Max. initial charge	5.00%
ISIN	IE00B8019D40

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

For more details please read the KID document.

### FUND RATINGS



Source & Copyright: Morningstar ratings © 2024 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

### HISTORIC YIELD (AS AT 31 OCTOBER 2024)

Share class	Yield
GBP B (Inc.)	0.52%

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.

### DURATION (IN YEARS)

Average Gross Bond Duration (Years)	10.2
Average Net Bond Duration (Years)	9.4
Government Bonds	10.6
Investment Grade Bonds	5.0
High Yield Bonds	2.5

BOND PORTFOLIO BREAKDOWNS

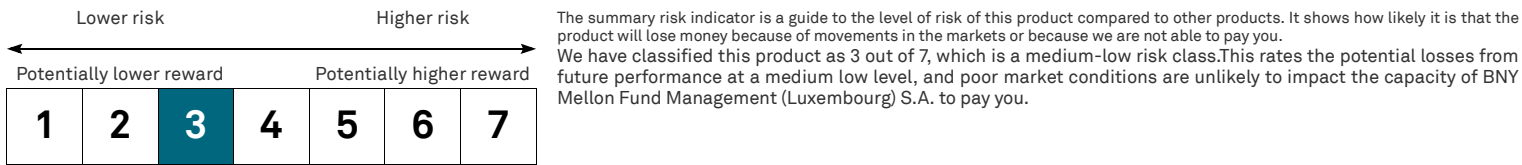
RATING BREAKDOWN		NUMBER OF HOLDINGS	
Average Rating	A	Number of holdings	17
Government Bonds	A	Government Bonds	7
Investment Grade Bonds	BBB	Investment Grade Bonds	4
High Yield Bonds	B	High Yield Bonds	6
YIELD (%)			
Average Yield (%)	4.6		
Government Bonds	4.6		
Investment Grade Bonds	5.1		
High Yield Bonds	4.4		

- GLOSSARY**
- Return Seeking Assets - Assets held in order to generate returns consistent with the performance aim of the fund and which have a higher element of risk than LIBOR (cash).
  - Stabilising Assets & Hedging Positions – Assets and positions held in order to reduce the effects of market volatility and currency fluctuations inherent with holding return seeking assets.
  - Return seeking assets net of direct index protection – The remaining exposure the fund has after the effect of downside protection has been considered.
  - Rating Breakdown – Credit rating agencies, such as Standard & Poor’s and Moody’s Investors Service, assess the riskiness of debt issued by governments, organisations or companies. The agencies evaluate the financial strength of the issuer and the risk of default.
  - Government Bonds – A debt security issued by a government.
  - Investment Grade Bonds – Debt issued by companies which are rated BBB and above by the credit rating agency Standard & Poor’s.
  - High Yield Bonds – Debt rated below BBB by Standard & Poor’s.
  - Duration - How quickly a bond will repay its true cost - the longer it takes, the greater exposure it has to changes in the interest rate environment.
  - Net Bond Duration - Duration including impact of hedging exposure using bond options and futures. Hedging aims to offset potential losses by investing in financial instruments (options and futures) that are dependent on the performance of underlying financial assets. Options and futures are contracts to buy or sell underlying assets at specific prices and/or times in the future.
  - Yield (%) – The interest received from a fixed income investment, usually expressed annually as a percentage based on its cost and its current market value.

KEY RISKS ASSOCIATED WITH THIS FUND

- The Fund may invest in China interbank bond market through connection between the related Mainland and Hong Kong financial infrastructure institutions. These may be subject to regulatory changes, settlement risk and quota limitations. An operational constraint such as a suspension in trading could negatively affect the Fund's ability to achieve its investment objective.
- The Fund may invest in China A shares through Stock Connect programmes. These may be subject to regulatory changes and quota limitations. An operational constraint such as a suspension in trading could negatively affect the Fund's ability to achieve its investment objective.
- Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.
- There is no guarantee that the Fund will achieve its objectives.
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- Emerging Markets have additional risks due to less-developed market practices.
- Contingent Convertible Securities (CoCo's) convert from debt to equity when the issuer's capital drops below a pre-defined level. This may result in the security converting into equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- If this share class is denominated in a different currency from the base currency of the Fund. Changes in the exchange rate between the share class currency and the base currency may affect the value of your investment.
- For hedged share classes the hedging strategy is used to reduce the impact of exchange rate movements between the share class currency and the base currency. It may not completely achieve this due to factors such as interest rate differentials.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

RISK AND REWARD PROFILE - GBP B (INC.)



Please refer to the prospectus and the KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to [www.bnymellonim.com](http://www.bnymellonim.com).

If you are unsure which type of investment is right for you, please contact a financial adviser.

IMPORTANT INFORMATION

Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (IMEMEA), BNY Mellon Fund Managers Limited (MFM), BNY Mellon Fund Management (Luxembourg) S.A. (MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with IMEMEA, MFML or the MFM. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy [www.bny.com/investments](http://www.bny.com/investments). BNY is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. BNY Mellon Global Funds, plc (MGF) is an open-ended umbrella type investment company with variable capital (ICVC) incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS. There exists segregated liability between sub-funds of MGF. The manager of the sub-fund is MFML which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier ("CSSF"). Information on investor rights including the complaints handling policy and investor redress mechanisms is available at [www.bny.com/investments](http://www.bny.com/investments).

In the **European Union (EU)**: MFML can terminate arrangements for marketing sub-funds of MGF in EU Member States and shareholders will receive prior notification. The Prospectus and KIID are available free of charge from Carne Global Financial Services Ltd, 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland. In the **United Kingdom (UK)**: MGF is authorised overseas but not in the UK. The Financial Ombudsman Service will not consider complaints related to MGF, its sub-funds, its operator or its depositary, and these will not covered under the compensation scheme. Investors should seek financial advice before investing and review information contained in the MGF prospectus. In **Switzerland**, FINMA authorises sub-funds of MGF for distribution to non-qualified investors. The Swiss representative is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The Swiss paying agent is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva. Investors in Switzerland can obtain the latest version of FINMA approved documents in German free of charge from the Swiss representative. In **Spain**, MGF is registered with the CNMV, Registration No. 267. Issued in **Europe (ex-Switzerland)** by MFML. Issued in **Switzerland** by BNY Mellon Investments Switzerland GmbH, Bärensasse 29, CH-8001 Zürich, Switzerland. Issued in the **UK** by IMEMEA, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. MIS0025-310125

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