

LGT Dynamic Protection UCITS

Sub-Fund Class F (USD)

March 2025 (MTD 0.91%)

Past performance does not predict future returns.

Marketing material

Monthly commentary

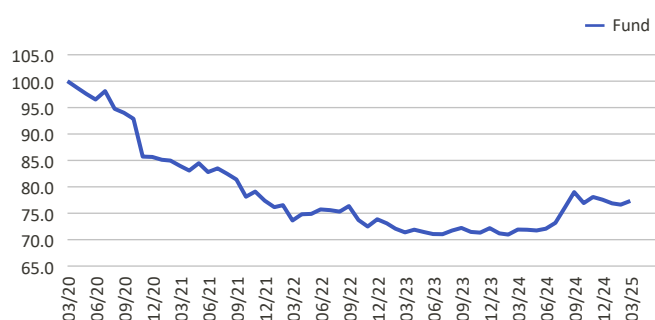
LGT Dynamic Protection UCITS Sub-Fund Class F (USD) returned 0.91%. In March, the S&P 500 tumbled by -5.8% and Treasuries closed out flat as news on tariffs not only dismantled trust between nations, but eroded consumer confidence, heightened business uncertainty and triggered worries that the U.S. is heading for stagflation. In a chaotic policy rollout marked by reversals and U-turns, the new Trump administration has been challenging two pillars of America's role in the world: the U.S.'s security backstop for Europe and the respect of rule-based free trade. As a result, the US Dollar sold off while gold rallied. Nonetheless, demand for protection remained muted as the VIX stayed below 30 throughout the month. Amid growing doubts over US exceptionalism, the fund eked out a positive return thanks to Gold Hedge and the short-biased equity strategies. Conversely, long positions in Bunds held in Govt Bond Hedge at start of the month inflicted a loss of -1% as Germany's "whatever it takes" fiscal boost and rearmament announcement triggered the biggest 1-day surge in yields since its reunification in 1990.

Key facts

NAV per share	USD 938.79
Strategy net assets	USD 802.22 m
Fund net assets	USD 72.83 m
Fund inception	03.01.2017
Share class inception	21.04.2017
Fund domicile	Ireland
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	IE00BD365334
Bloomberg ticker	LGTAXUF ID
Base currency	USD
Public distribution	AT, CH, DE, DK, ES, FI, GB, IE, IS, IT, LI, NL, NO, SE

Performance

31 Mar 2020 – 31 Mar 2025



Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Derivative risks (see details in the glossary). Professional advice recommended.

Performance summary (USD)

Share class

Last month	0.91%
Year-to-date	-0.31%
Last 36 months p.a.	1.64%
Last 60 months p.a.	-5.01%
Since inception p.a.	-0.79%

Statistics (since inception)

Share Class

Correlation to S&P 500	-0.49
Volatility p.a.	11.12%
Best month	20.68%
Worst month	-7.71%
Avg. up months	2.30%
Avg. down months	-1.54%

Investment terms

Subscription/redemption	daily
Minimum investment	USD 10,000
Management fee p.a.	1.00%
Performance fee	None
Total Expense Ratio (TER)	1.28%

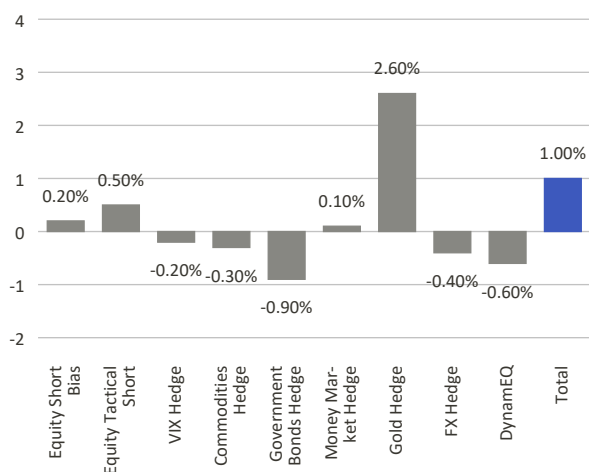
Monthly returns – LGT Dynamic Protection UCITS Sub-Fund, Class F (USD) shares

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-0.9%	-0.3%	0.9%										-0.3%
2024	-1.4%	-0.3%	1.3%	-0.1%	-0.2%	0.5%	1.5%	4.0%	3.8%	-2.6%	1.5%	-0.7%	7.5%
2023	-1.0%	-1.4%	-1.0%	0.7%	-0.6%	-0.5%	-0.0%	1.0%	0.7%	-1.0%	-0.2%	1.2%	-2.3%
2022	-1.6%	0.5%	-3.8%	1.6%	0.1%	1.1%	-0.2%	-0.4%	1.4%	-3.5%	-1.7%	1.9%	-4.5%
2021	-0.6%	-0.2%	-1.2%	-1.1%	1.7%	-2.0%	0.8%	-1.2%	-1.3%	-4.0%	1.2%	-2.2%	-9.7%
2020	1.4%	1.9%	20.7%	-1.2%	-1.2%	-1.1%	1.6%	-3.4%	-0.8%	-1.2%	-7.7%	-0.1%	6.8%
2019	-4.1%	-1.3%	2.4%	-2.3%	2.7%	2.8%	0.4%	7.8%	-4.4%	-3.5%	-2.1%	-1.5%	-3.7%
2018	1.8%	0.6%	1.4%	-4.4%	0.1%	-1.0%	-1.9%	0.2%	-2.0%	0.2%	-0.1%	11.3%	5.7%
2017	-1.6%	0.8%	-0.4%	-0.1%	-0.3%	-2.1%	-0.3%	2.1%	-2.3%	-0.4%	0.1%	-0.1%	-4.7%

Performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. Returns prior to inception of the share class are highlighted in dark grey and are based on actual returns, adjusted for applicable fees.

Source: All data derived from Bloomberg and compiled by LGT as calculated and reported by the Fund Administrator, BNP Paribas Fund Administration Services (Ireland) Ltd.

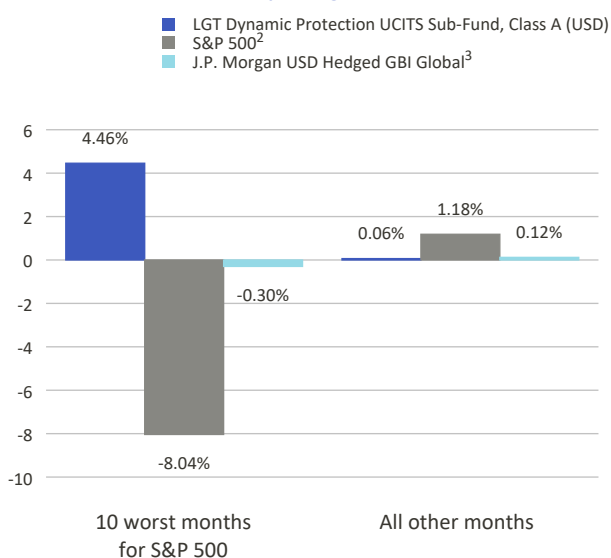
Performance contribution in USD – March 2025, gross of fees



Fund positioning – at month-end

Market	Net exposure	Value at risk ¹
Commodities	long	0.2%
Currencies	short	0.1%
Equities	long	0.8%
Government bonds	long	0.6%
Interest rates	long	1.2%
Precious metals	long	0.9%
Volatility	long	0.1%
Total		2.1%

Performance in USD – since inception, gross of fees



Performance and risk – since inception, gross of fees

Statistics	LGT Dynamic Protection	S&P 500 ²	JPM GBI ³
Number of months since inception	99	99	99
Return p.a. (CAGR)	0.21%	13.72%	1.36%
Return in worst month for S&P 500	20.81%	-12.35%	0.57%
Avg. return in tail risk months = 10 worst months for S&P 500	4.46%	-8.04%	-0.30%
Percentage of tail-risk months with positive return	100%	0%	40%
Avg. return in S&P 500 down months	1.63%	-4.43%	-0.32%
Percentage of S&P 500 down months with positive return	0.98%	-0.58%	-0.28%
Correlation to S&P 500	-0.49	–	0.30

Fund description

LGT Dynamic Protection is a cost-effective crisis risk offset strategy aiming to reduce the severity of tail-risk outcomes by delivering a return stream that is strongly negatively correlated to equity markets but does not entail a long-term performance drag. The strategy employs a fully systematic approach that invests dynamically in deep and liquid markets, mainly standardized financial futures contracts linked to implied volatility, equity indices, gold, commodities, sovereign bonds, interest rates and foreign currencies, traded electronically in large amounts on major global exchanges.

Fund structure

Management company	LGT Capital Partners (Ireland) Limited
Administrator	BNP Paribas Fund Administration Services (Ireland) Ltd
Depository	BNP Paribas S.A., Dublin Branch

Share class dealing

Dealing deadline (GMT)	11:00, 2 Business days before valuation day
Settlement subscriptions	2 Business days after valuation day
Settlement redemptions	2 Business days after valuation day
Transfer agent	BNP Paribas Fund Administration Services (Ireland) Ltd

¹ VaR: 1 day at 99% confidence

² S&P 500 Index

³ J.P. Morgan USD Hedged Global Government Bond Index (TR)

Source for all data and charts: LGT Capital Partners Ltd./Datastream

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Derivative risks: The risk of losses from an investment in derivatives, due to high sensitivity to price movements of the underlying asset, and/or increased leverage.

Important information

3 December 2018: Name change from LGT Alpha Generix Long Volatility UCITS Sub-Fund to LGT Dynamic Protection UCITS Sub-Fund. Prior to the inception date of the share class, the performance is based on LGT Alpha Generix Long Volatility UCITS Sub-Fund Class A USD, adjusted for fees.

The Product mentioned in this marketing material is domiciled in Ireland and this marketing material is issued by LGT Capital Partners (Ireland) Ltd., 3rd floor, 30 Herbert Street, Dublin2, Ireland. This marketing material was produced by LGT Capital Partners (hereafter "LGT CP") on behalf of Undertakings for Collective Investment in Transferable Securities ("UCITS") or its management company (further referred to as the "Product") with the greatest of care and to the best of its knowledge and belief. LGT CP provides no guarantee with regard to its content and completeness and does not accept any liability for losses which may arise from making use of this marketing material. The opinions expressed in this marketing material are those of LGT CP at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are unaudited. The promoted investment concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as building or shares of a company, as these are only the underlying assets owned by the fund. This marketing material is provided for informational purposes only and is for the exclusive use of the recipient. It does not constitute an offer or a recommendation to buy or sell financial instruments or services or to adopt any specific investment strategy and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This marketing material may not be copied, reproduced or redistributed either in part or in full without the written permission of LGT CP. It is not intended for persons who, due to their nationality, place of residence, or any other reason are not permitted access to such information under local law. Neither this marketing material nor any copy thereof may be sent, taken into or distributed in the United States or to US persons. Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency may lose value against the investor's reference currency. Past performance is not a guarantee, nor an indication of current or future performance. Future performance is subject to taxation which depends on the individual situation of each investor and may change in the future. Furthermore, no guarantee can be given that the performance of the benchmark will be reached or outperformed. The total expense ratio (TER) of the Product is published in the annual report. Benchmarks and indices are shown for illustrative purposes only, may be unavailable for direct investment, may assume reinvestment of income, and have limitations when used for comparisons because they have volatility, credit, and other material characteristics, such as number and types of securities, that are different from the product. Subscriptions are only valid on the basis of the current sales prospectus, the Key Information Document, the bylaws and/or contractual terms and conditions and the most recent annual report (or semi-annual report, if more recent) (further referred to collectively as the "Sales Documents"). The Sales Documents can be obtained free of charge

in paper form – in English, with the exception of the Key Information Document which is available in the language of the local jurisdiction where the fund is notified for marketing under the addresses and countries provided in this document. LGT CP can terminate such notifications for any share class and/or sub-fund of LGT CP at any time using the process contained in Article 93a of the UCITS Directive. The Sales Documents and the summary of investor rights can also be found at <https://www.lgtcp.com/en/regulatory-information/>. Please refer to the end of the document for additional information. Investors should note the Investment Manager's assessment of ESG characteristics may change over time and the ESG conclusions of the Investment Manager might not reflect the ESG views of investors. There is no guarantee that a company meets the expectations in relation to ESG. LGT CP integrates an assessment of Sustainability Risks into its investment processes. The results of this assessment and the potential impact on returns may vary. LGT CP or the appointed manager may rely on third-party ESG data or research providers to produce any ESG-related analysis. Such data or research may be imprecise, incorrect or unavailable and the resulting analysis may be impacted. It is considered that the policies adopted to assess and mitigate Sustainability Risks may mitigate such risks to the fund. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. This product is based overseas and is not subject to FCA sustainable investment labelling and disclosure requirements. Further details on ESG integration and sustainability-related stewardship can be found on [lgtcp.com](https://www.lgtcp.com). The strategy as implemented in your portfolio does not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR and therefore has been categorised as an Article 6 financial product for the purposes of SFDR. Accordingly, SFDR does not require any ongoing disclosures in the periodic reports for your portfolio. For the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the strategy as implemented in your portfolio do not take into account the EU criteria for environmentally sustainable economic activities. This product is based overseas and is not subject to FCA sustainable investment labelling and disclosure requirements. **Investors should read the complete description of fund aims, risks, costs, charges, terms and conditions set out in the fund's offering documentation prior to investing.** © LGT Capital Partners 2025. All rights reserved.

Singapore: The content of this marketing material is provided for general informational purposes only, it should not be construed as investment advice and it does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or recognised under Section 287 of the SFA. This marketing material and any other document or material is not a prospectus as defined in the SFA and accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and you should consider carefully whether the investment is suitable for you. This marketing material has not been registered as a prospectus with the Monetary Authority of Singapore (the "MAS"). Accordingly, this marketing material and any other document or material may not be circulated or distributed, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. This marketing material is deemed to be a product advertisement. This advertisement has not been reviewed by the MAS. Although LGT CP believes that the information provided in this material to be reliable, it does not guarantee the accuracy, adequacy or completeness of such information. **Switzerland:** Representative LGT Capital Partners Ltd., Schützenstrasse 6, CH-8808 Pfäffikon. Paying agent LGT Bank (Switzerland) AG, Lange Gasse 15, CH-4002 Basel. In respect of the units advertised or offered in and from Switzerland, the place of jurisdiction is Pfäffikon SZ, Switzerland. **United Kingdom:** Facility Agent LGT Capital Partners (U.K.) Limited, 1 St. James's Market, London SW1Y 4AH, United Kingdom. The Product has been authorised as an undertaking for investment in transferable securities and is categorized as a recognized scheme for the purposes of section 264 of the Financial Services and Markets Act in the United Kingdom. Accordingly, Interests in the Product may be marketed to the general public in the United Kingdom. LGT Capital Partners (U.K.) Limited is authorized by the Financial Conduct Authority ("FCA"), and as such is subject to the restriction in section 238 of the FSMA on the promotion of such schemes. Accordingly, the LGT Capital Partners (U.K.) Limited only promotes the Product to persons in the United Kingdom in respect of whom exemptions from section 238 apply, including, but not limited to (i) persons falling within any of the categories of "investment professionals" as defined in Article 14(5) of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001

(the "CIS Promotion Order"). (ii) persons falling within any of the categories of persons described in Article 22 of the CIS Promotion Order, (iii) persons falling within the categories of "certified high net worth individual" described in Article 21 of the CIS Promotion Order or "self-certified sophisticated investor" described in Article 23A of the CIS Promotion Order, (iv) persons falling within the categories of persons described in COBS 4.12 in the FCA Handbook of Rules and Guidance and (v) any person to whom it may otherwise lawfully be made. Persons of any other description should not act upon this marketing material. This marketing material was approved for distribution in the United Kingdom by LGT Capital Partners (UK) Limited, authorized and regulated by the FCA.

Australia and New Zealand: This information material is distributed in Australia and New Zealand by LGT Capital Partners (Australia) Pty Limited (ACN 168 969 640; AFSL 461974) and is directed in Australia to wholesale clients only, as defined within the meaning of Part 7.1 of Australia's Corporations Act 2001, and in New Zealand to wholesale investors, as defined within the meaning of clause 3(2) of Schedule 1 of New Zealand's Financial Markets Conduct Act 2013 (NZ). This information material was prepared as a private communication to wholesale clients and is not intended to be distributed or passed on, directly or indirectly, to any other class of persons in Australia or New Zealand or for public circulation or publication or for the use of any third party, without the approval of LGT Capital Partners (Australia) Pty Limited. The information material in this document is not intended to amount to investment, legal, tax or other advice or a recommendation to invest and has been prepared without taking into account any investor's investment objectives, financial situation or needs. Certain information within this document has not been prepared specifically for Australian and New Zealand recipients. It: a) may contain references to Dollar amounts which are not Australian or New Zealand Dollars; b) may contain financial information which is not prepared in accordance with Australian or New Zealand law or practices; c) may not address risks associated with investment in foreign currency denominated investments; and d) does not address Australian or New Zealand tax issues. The recipient should obtain a copy of the offer documents and should consider the appropriateness of the information having regard to their own situation. LGT Capital Partners (Australia) Pty Limited and its directors or employees advise that they and persons associated with them may have an interest in the financial products discussed and that they may receive brokerage, commission, fees and other benefits and advantages, whether pecuniary or not, and whether direct or indirect, in connection with the financial products or services. This information material is not intended as an offer or solicitation for the purchase or sale of any financial product. Whilst this information material is based on information from sources which LGT Capital Partners (Australia) Pty Limited considers reliable, its accuracy and completeness cannot be guaranteed. Data are not necessarily audited or independently verified. Any opinions reflect LGT Capital Partners (Australia) Pty Limited's judgement at this date and are subject to change. LGT Capital Partners (Australia) Pty Limited, its associates, its directors and employees do not accept any liability for the results of any actions taken or not taken on the basis of information in this information material, or for any negligent misstatements, errors or omissions.

Hong Kong: WARNING: The contents of this marketing material have not been reviewed by any regulatory authority in Hong Kong. Investors are advised to exercise caution in relation to this marketing material. If an investor is in any doubt about any of the contents of this marketing material, the investor should obtain independent professional advice. The contents of this marketing material are confidential and is delivered only to you solely for your information and may not be reproduced, redistributed, directly or indirectly, to any other person or published in whole or in part, for any purpose except to your professional advisors under duties of confidentiality. The Product referred to in this marketing material has not been offered or sold, and will not be offered or sold in Hong Kong, by means of any document, other than (i) in circumstances which do not constitute an offer to the public as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong (the "CO"), or (ii) to "Professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") and rules made under the SFO, or (iii) in other circumstances which do not result in the document being a "prospectus" as defined in the CO. The performance figures quoted are not those of a scheme authorized by the Securities and Futures Commission of Hong Kong.

Japan: This Product has not been and will not be registered under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) and, accordingly, will not be offered or sold, directly or indirectly, in Japan, or for the benefit of any Japanese Person, except in compliance with all applicable laws, regulations and ministerial guidelines promulgated by relevant Japanese governmental or regulatory authorities in effect at the relevant time. For the purposes of this paragraph, "Japanese Person" shall mean any person resident in Japan, including any corporation or other entity organized under the laws of Japan.

South Korea: Only certain series or classes of Shares have been or will be registered for sale with the Financial Services Commission pursuant to the Financial Investment Services and Capital Markets Act (the "FSCMA"). Therefore, except for the specific series and classes of Shares that have been registered under the FSCMA, the Shares shall not be offered, sold or delivered directly or indirectly, or offered, sold or delivered to any person

for re-offering or resale, directly or indirectly, in Korea or to any Korean resident (as such term is defined in the Foreign Exchange Transaction Act), except as otherwise permitted under applicable Korean laws and regulations. The sale of the Shares that have been registered under the FSCMA shall be made via a licensed Korean distributor and in accordance with the FSCMA and other applicable Korean laws and regulations.

Oman: LGT CP does not have a registered business presence nor a representative office in Oman and does not undertake banking business, or provide financial services, in Oman. Consequently, LGT CP is not regulated by either the Central Bank of Oman or Oman's Capital Market Authority. The marketing material contained in this document is provided for information purposes only and does not constitute an offer concerning the sale or purchase of securities in Oman. This marketing material is not a prospectus and neither constitutes a public offer of securities in the Sultanate of Oman as contemplated by the Commercial Companies Law of Oman (Royal Decree 4/74) or the Capital Market Law of Oman (Royal Decree 80/98) nor does it constitute an offer to sell, or the solicitation of any offer to buy Non-Omani securities in the Sultanate of Oman as contemplated by Article 139 of the Executive Regulations to the Capital Market Law (issued vide CMA Decision 1/2009). Additionally, this marketing material is not intended to lead to the conclusion of any contract of whatsoever nature within the territory of the Sultanate of Oman. LGT CP does not solicit business in Oman and the only circumstances in which LGT CP sends information describing financial products or services to recipients in Oman, is where such information or material has been requested from LGT CP, which does so, on the basis that the person or entity requesting the information understands, acknowledges and agrees that this marketing material has not been approved by the Central Bank of Oman, the Capital Market Authority or any other regulatory body or authority in Oman.

Qatar/QFC: This marketing material is provided on an exclusive basis to the specifically intended recipient thereof, and for the recipient's personal use only. Nothing in this marketing material constitutes, is intended to constitute, shall be treated as constituting or shall be deemed to constitute, any offer or sale of securities in the State of Qatar or in the Qatar Financial Centre or in the inward marketing of an investment fund or an attempt to do business, as a bank, an investment company or otherwise in the State of Qatar or in the Qatar Financial Centre. This marketing material and the underlying instruments have not been approved, registered or licensed by the Qatar Central Bank, the Qatar Financial Centre Regulatory Authority, the Qatar Financial Markets Authority or any other regulator in the State of Qatar. This marketing material and any related documents have not been reviewed or approved by the Qatar Financial Centre Regulatory Authority or the Qatar Central Bank. Recourse against the Product and those involved with it, may be limited or difficult and may have to be pursued in a jurisdiction outside Qatar and the Qatar Financial Centre. Any distribution of this marketing material by the recipient to third parties in Qatar or the Qatar Financial Centre beyond the terms hereof is not authorised and shall be at the liability of such recipient.

Taiwan: The content of this marketing material is provided for informational purposes only and should not be construed as investment advice. Data and analysis does not represent the actual or expected future performance of any investment product. Certain information included in this material is based on information obtained from other sources considered reliable. However, LGT CP does not guarantee the accuracy of such information. The information is subject to change at any time without notice. No individual or entity has been authorised, licensed or registered with the Securities and Futures Bureau of the Financial Supervisory Commission in Taiwan.

DIFC: This presentation has been distributed by LGT Capital Partners (Dubai) Limited which is licensed and regulated by the Dubai Financial Services Authority (DFSA). The information in the presentation is not intended as financial advice and is only intended for persons with appropriate investment knowledge and who meet the regulatory criteria to be classified as a Professional Client under the DFSA Rules and no other person should act upon it. This marketing material relates to the Product which is not subject to any form of regulation or approval by the Dubai Financial Services Authority ("DFSA"). The DFSA has no responsibility for reviewing or verifying any marketing material or other documents in connection with the Product. Accordingly, the DFSA has not approved this marketing material or any other associated documents nor taken any steps to verify the information set out in this marketing material, and has no responsibility for it. The units in the Product may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the units in the Product. If you do not understand the contents of this marketing material, you should consult an authorised financial adviser.

United Arab Emirates: The offering of the Product has not been approved or licensed by the United Arab Emirates Central Bank, the UAE Securities and Commodities Authority (SCA), the Dubai Financial Services Authority (DFSA) or any other relevant licensing authorities in the United Arab Emirates (UAE), and accordingly does not constitute a public offer of securities in the UAE in accordance with the commercial companies law, Federal Law No. 8 of 1984 (as amended), SCA Resolution No.(37) of 2012 (as amended) or otherwise. Accordingly, the Product may not be offered to the public in the UAE (including the Dubai International Financial Centre). This marketing material is strictly confidential and is being issued to a limited number of institutional and

individual investors: (a) who fall within the exceptions to SCA Resolution No. (37) of 2012 (as amended) or who otherwise qualify as sophisticated investors; (b) upon their request and confirmation that they understand that the Product and the interests have not been approved or licensed by or registered with the UAE Central Bank, the SCA, DFSA or any other relevant licensing authorities or governmental agencies in the UAE; and (c) must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose.
Public distribution: AT, CH, DE, DK, ES, FI, IE, IS, IT, LI, NL, NO, SE