

## Fund Facts

ISIN	IE00BHWQMY24
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	The Central Bank of Ireland
Currency	EUR
Benchmark	Euro short-term rate (€STR)
S&P Fund Rating	AAf/S1
Net Assets	€ 473,428,649.04
Weighted Average Maturity	71
Weighted Average Life	72
Number of Holdings	52
Inception	July 25, 2014
Net Asset Value	€ 985.7954
Dealing Frequency	Daily
Trading Deadline	DD 02:00PM Irish time
Settlement	Redemption Settlement Cycle, DD+1; Subscription Settlement Cycle, DD+1

## Fund Objective

The objective of the Fund is to provide a return in excess of Euro money market rates, preserve capital and maintain a reasonable level of liquidity.

## Investment Strategy

The Investment Manager, on behalf of the Fund, combines a relative value approach (i.e. where an asset's value is determined by taking into account the value of similar assets, looking for those that are "mispriced" relative to each other and aiming at exploiting such pricing discrepancies for the benefit of the Fund) to investing with credit quality analysis (as described in the "Credit Quality Assessment" section of the Prospectus) to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment, consistent with the Fund's investment objective.

Investments will be purchased with the intention that they will be held until maturity, although the Investment Manager may, in its sole discretion, not hold investments to maturity.

## IMMFA Member

SSGA is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

On the 18th February 2019 the NAV value was converted to €1000.0000 per unit. This allows the full negative income movement to be captured in the price, providing additional transparency and accuracy, as well as resulting in a smoother movement in the unit price. The conversion factor used was 1:100.0930.

The change in NAV value per unit does not change the value of the account as there is no difference in value under these two methods.

## Net Fund Performance

	1 Month (%)	3 Month (%)	YTD (%)	1 Year (%)	2021 (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception* (% p.a.)
Fund	-0.05	-0.17	-0.11	-0.61	-0.60	-0.47	-0.39	-0.02	0.69
Benchmark	-0.04	-0.14	-0.09	-0.57	-0.57	-0.51	-0.44	-0.17	0.50

Source: SSGA/Bloomberg, 28 February 2022.

**Past performance is not a guarantee of future results.**

**Investing involves risk including the risk of loss of capital.**

Returns are net of fees.

The performance is calculated in Euro.

Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

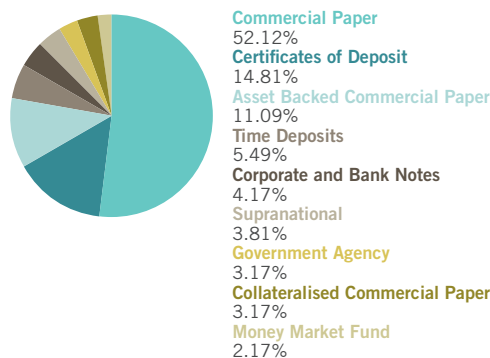
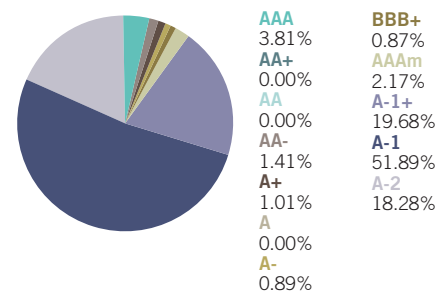
\*The reported past performance before the inception date has been adjusted and linked to the performance of the fund absorbed (SSGA Euribor Plus Fund) as of 25th July 2014, having an equivalent and comparable investment policy and risk profile. The inception date of the linked performance is the 8th Jan 2008. State Street EUR Liquidity Standard VNAV Fund merged with the SSGA Euribor Plus Fund in July 2014. The performance in the table above pre- July 2014 relates to the SSGA Euribor Plus Fund and is indicative only.

Previous to 1 November 2021, this Fund's Benchmark was the 7 DAY EURIBOR.

## Maturity

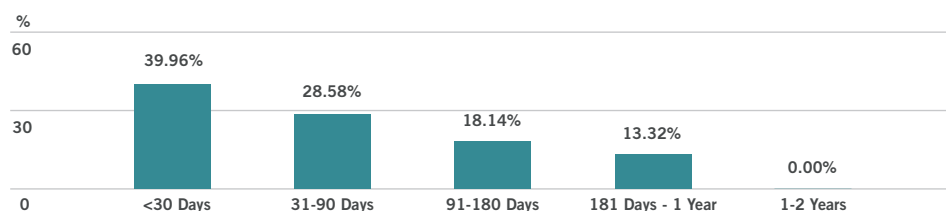
	2021										2022	
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Weighted Average Maturity (Days)	69	73	73	70	82	71	78	81	67	55	78	71
Weighted Average Life (Days)	71	75	86	81	92	81	80	83	70	58	79	72

## Fund Composition

Credit Quality Distribution<sup>1</sup>

<sup>1</sup>Short-term and Long-term ratings are S&P's. If not rated by S&P, the adjusted equivalent rating from another agency is used.

## Maturity Distribution



Source: SSGA Ltd - Legal Maturity, 28 February 2022.

Note: Percentages based on expected maturity date for Asset Backed Securities and to final maturity date for callable bonds. The Expected Final Maturity Distribution are estimates based on certain assumptions and analysis. There is no guarantee that the estimates will be achieved.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Rounding differences may occur as asset values are calculated to greater than one decimal place.

Please note that full details of underlying fund holdings can be found on [www.ssga.com/cash](http://www.ssga.com/cash).

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