

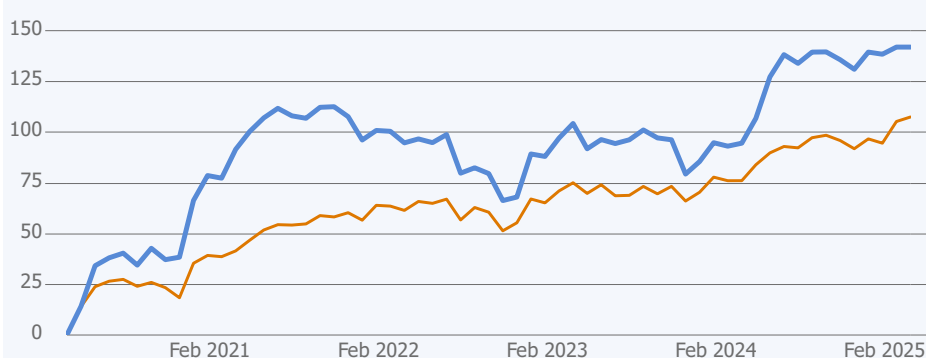
# JOHCM UK Growth Fund

## Fund overview

- The Fund aims to generate long-term capital growth in excess of the FTSE All-Share Total Return Index through active management
- Fund managers Mark Costar and Vishal Bhatia seek to identify mispriced or undiscovered growth stocks with a perceived high margin of safety but significant upside potential
- A stock-picking fund that invests across the market cap range, albeit with a historic bias towards small-cap stocks
- SFDR classification: Article 8. Please click [here](#) for further details
- Benchmark: FTSE All-Share Total Return Index)
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the [Prospectus/KIID/KID](#) for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

## Performance highlights

### Return since launch (%)



## Return history

|           | 1m   | 3m   | 1yr   | 3yr   | 5yr | 10yr | SL     | Annualised* |
|-----------|------|------|-------|-------|-----|------|--------|-------------|
| X Dis GBP | 0.00 | 1.03 | 24.37 | 24.26 | -   | -    | 141.99 | 19.54       |
| Benchmark | 1.08 | 5.50 | 17.85 | 28.56 | -   | -    | 107.50 | 15.89       |

## Discrete 12 month performance to end of February

|           | 02.25 | 02.24 | 02.23 | 02.22 | 02.21 | 02.20 | 02.19 | 02.18 | 02.17 | 02.16 |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| X Dis GBP | 24.37 | -4.76 | 4.91  | 1.67  | -     | -     | -     | -     | -     | -     |

### Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

NAV of Share Class X in GBP, net income reinvested, net of fees. The X Dis GBP Class was launched on 19 March 2020. Performance of other share classes may vary and is available on request.

\*Annualised since launch.

Share class: X Dis GBP

ISIN: IE00BLLV8932

## Fund details

|                 |                                   |
|-----------------|-----------------------------------|
| Fund size       | GBP 175.82m                       |
| Strategy size   | GBP 175.82m                       |
| Launch date     | 6 November 2001                   |
| Benchmark       | FTSE All-Share TR (12pm adjusted) |
| No. of holdings | 51                                |
| Domicile        | Dublin                            |
| Fund structure  | UCITS                             |
| Tax status      | UK reporting status               |
| Denominations   | GBP                               |
| Valuation point | 12pm Dublin time                  |
| SFDR            | Article 8                         |

Total strategy assets updated quarterly and shown as at 31 December 2024.

## Fund managers



### Mark Costar

#### Senior Fund Manager

Mark has managed the Fund since launch. He joined JOHCM in 2001 and has 32 years of industry experience.



### Vishal Bhatia

#### Senior Fund Manager

Co-manager Vishal joined JOHCM in 2007 and has managed the Fund alongside Mark since 2011. He has 20 years of industry experience.

If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at [info@johcm.co.uk](mailto:info@johcm.co.uk). In any event, we urge you to consult a professional financial adviser before making any investment.

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## Portfolio analysis (%)

Data as at 29 February 2025

## Active positions

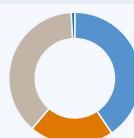
| Top 10                   | Relative |
|--------------------------|----------|
| PureTech Health          | 3.6      |
| Funding Circle Holdings  | 3.3      |
| Science in Sport         | 3.1      |
| Gooch & Housego          | 3.0      |
| Rank                     | 2.9      |
| NCC Group                | 2.9      |
| Associated British Foods | 2.8      |
| Kooth                    | 2.8      |
| BT                       | 2.7      |
| BP                       | 2.5      |
| Bottom 10                | Relative |
| HSBC                     | -3.3     |
| AstraZeneca              | -3.1     |
| Unilever                 | -3.1     |
| Shell                    | -2.9     |
| RELX                     | -2.8     |
| British American Tobacco | -2.5     |
| London Stock Exchange    | -2.3     |
| GSK                      | -2.3     |
| Rio Tinto                | -2.0     |
| Diageo                   | -1.9     |

## Sector breakdown

|                        | Absolute | Relative |
|------------------------|----------|----------|
| Technology             | 18.8     | 17.5     |
| Telecommunications     | 3.1      | 2.0      |
| Industrials            | 13.2     | 1.0      |
| Energy                 | 9.8      | 0.3      |
| Basic Materials        | 4.6      | -1.0     |
| Utilities              | 2.2      | -1.4     |
| Real Estate            | 0.0      | -2.3     |
| Consumer Discretionary | 8.5      | -2.5     |
| Health Care            | 8.4      | -3.3     |
| Consumer Staples       | 9.4      | -4.4     |
| Financials             | 21.1     | -6.8     |
| Cash                   | 0.8      | 0.8      |

## Market cap breakdown

|            | Absolute |
|------------|----------|
| FTSE 100   | 40.6     |
| FTSE 250   | 20.6     |
| FTSE Small | 38.0     |
| Cash       | 0.8      |



FTSE Small = FTSE Small Cap, FTSE Fledgling and FTSE AIM

Please note that due to rounding breakdowns may not add to 100.00%.

## Fund awards &amp; ratings



Ratings and awards are as at 31 December 2024.

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## Share class details (Further details on additional share classes are available on request)

|           | ISIN         | SEDOL   | Bloomberg  | WKN    | Initial charge | Annual charge | Ongoing charge | Minimum investment* |
|-----------|--------------|---------|------------|--------|----------------|---------------|----------------|---------------------|
| X Dis GBP | IE00BLLV8932 | BLLV893 | JOUKGXG ID | A2P1YN | Up to 5%       | 0.60%         | 0.69%          | £100,000,000        |

Ongoing Charge is as at 28 February 2025. \*Other currency equivalents apply.

## Important information

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Investments may include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

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## Contact details

Dealing & Investing  
**+353 1 434 5239**

Fax  
**+353 1 553 9436**

Email: [JOH\\_Offshore\\_TAQueries@ntrs.com](mailto:JOH_Offshore_TAQueries@ntrs.com)

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