



## GF STRATEGIC BOND

Retail Acc EUR Class (A9) Hedged - Fund Factsheet - Covering the month of February 2022

Phil Milburn & Donald Phillips

### The Fund

The Fund aims to maximise total returns over the long term (at least 5 years) through a combination of income and capital. The Fund will seek to achieve its objective by investing in bond and credit markets worldwide. The Fund invests in a wide range of bonds issued by corporates and governments, from investment grade through to high yield. The Fund invests in developed and emerging markets, with a maximum of 40% of its net assets invested in emerging markets. Investments may be made in "hard" currencies, such as US Dollar, Euro and Sterling, and up to 25% of the net assets of the Fund may be invested in soft currencies, such as those of emerging markets. For full investment objective and policy details please refer to the Prospectus.

### Key information

Class Launch Date	14.02.19
Fund Size <sup>^</sup>	\$265.5m
Number of Holdings	83
Net Underlying Yield <sup>^^</sup>	5.75%
Duration*	4.12

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

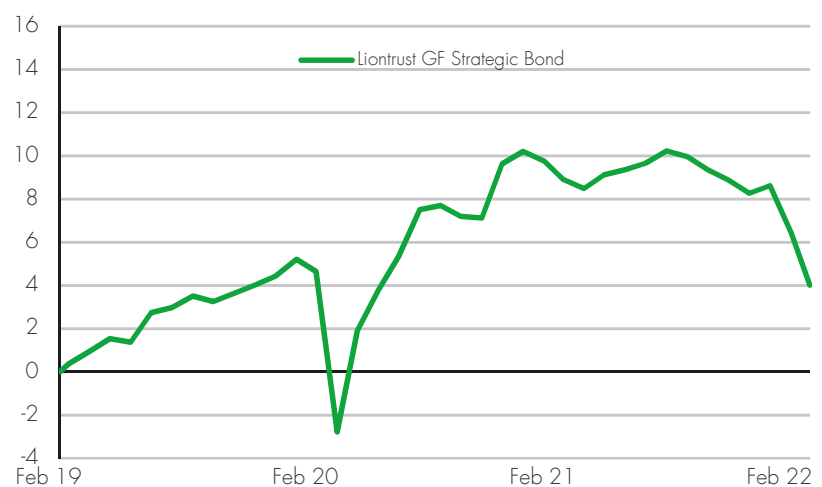
### Ratings and awards



### Our experienced fund management team

Before joining Liontrust, Phil worked at Kames Capital for 14 years where he was Head of Investment Strategy. Phil helped launch one of the first strategic bond funds in 2003 and has been investing in high yield on a global basis since 2003. Donald was previously an investment manager in the Credit team at Baillie Gifford and worked with Phil at Kames Capital for three years from 2005 to 2008. He was co-manager of the Baillie Gifford High Yield Bond Fund from June 2010 to 2017 and the US High yield strategy.

### Performance since class launch date (%)



### Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 21	Dec 20
Liontrust GF Strategic Bond	-1.4	5.5

### Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	3 years	Since inception
Liontrust GF Strategic Bond	-2.3	-4.2	-3.9	-5.4	-4.5	3.6	4.0

Source: Financial Express, as at 28.02.22, total return, net of fees, income reinvested

**Key risks:** Past performance is not a guide to future performance. GF Strategic Bond Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The value of fixed income securities will fall if the issuer is unable to repay its debt or has its credit rating reduced. Generally, the higher the perceived credit risk of the issuer, the higher the rate of interest. The Fund may invest in emerging markets/soft currencies and in financial derivative instruments, both of which may have the effect of increasing volatility. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

# GF STRATEGIC BOND

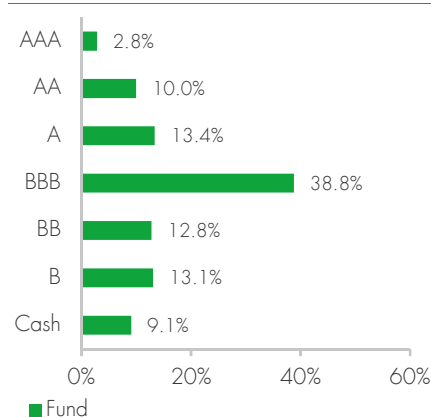
## Top 10 gov't holdings (%)\*

New Zealand Government	7.1
US Government	2.8

## Top 10 credit holdings (%)\*

Liontrust GF High YLD BD	3.0
Pershing Square Holdings	2.6
Barclays Bank	2.1
Dell Computer Corporation	1.8
Zurich Finance (Ireland) DAC	1.7
Abbvie	1.7
New York Life Insurance	1.7
Lloyds Banking Group	1.6
Global Switch Finance BV	1.6
Banco Santander SA	1.6

## Credit Rating\*



\*Source: UBS Delta and Liontrust.

## Geographic breakdown (%)

United States	27.9
United Kingdom	13.3
Netherlands	7.8
Ireland	7.5
New Zealand	7.1
Germany	5.4
Luxembourg	5.2
France	4.8
Other	11.8
Cash and Derivatives	9.1

## Additional information

Minimum initial investment	€1,000
Minimum additional investment	€1,000
Ex-dividend date	01-Jan 01-Apr 01-Jul 01-Oct
Sedol code	BYWRQM0
Bloomberg code	LISBA9A ID
ISIN code	IE00BYWRQM06

## Risk ratios

Annualised over 260 weeks	
Volatility	6.24%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	0.88%
Included within the OCF is the Annual Management Charge**	0.80%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. \*\*These are the annual costs of running and managing the Fund.

## Important information

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