



GF EUROPEAN SMALLER COMPANIES

Retail Acc EUR Class (A4) - Fund Factsheet - Covering the month of June 2022

James Inglis-Jones & Samantha Gleave

The Fund

The Dublin-based Liontrust GF European Smaller Companies Fund aims to achieve long-term capital growth by investing primarily in European smaller companies. The Fund is managed using the Cashflow Solution process. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	01.02.17
Target Benchmark	MSCI Europe Small Cap Index
Fund Size [^]	€8.4m
Number of Holdings	29
Active Share [*]	95.31%
SRRI ¹	6
Investment Style	Active

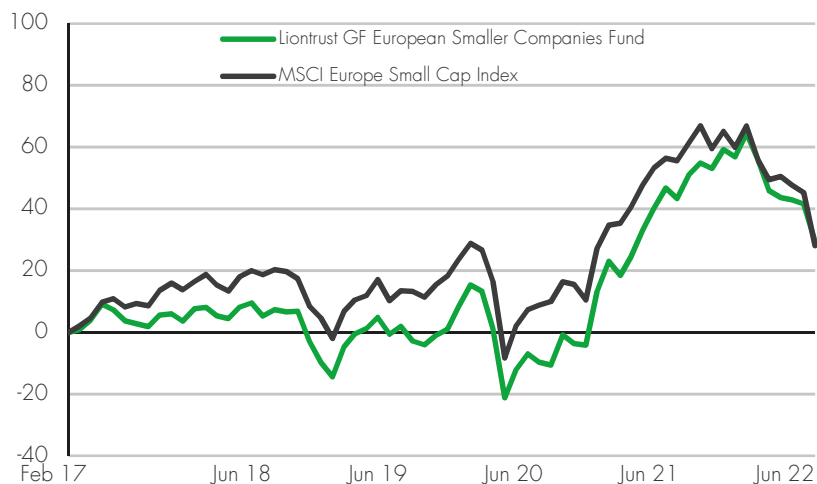
[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

James Inglis-Jones and Samantha Gleave have 40 years of combined investment experience and first worked together in 1998. James has previously managed money at Fleming Investment Management, JP Morgan Fleming and Polar Capital while Samantha formerly worked at Sutherlands Limited, Fleming Investment Management, Credit Suisse First Boston and Bank of America Merrill Lynch. Samantha was in a No 1 ranked equity research sector team (Extel & Institutional Investor Surveys) at Credit Suisse and won awards for Top Stock Pick and Earnings Estimates at Bank of America Merrill Lynch.

Past Performance does not predict future returns

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Jun 22	Jun 21	Jun 20	Jun 19	Jun 18
Liontrust GF European Smaller Companies Fund	-9.8	58.7	-11.4	-3.2	1.5
MSCI Europe Small Cap Index	-17.7	43.1	-4.1	-4.4	9.8

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust GF European Smaller Companies Fund	-8.6	-10.0	-21.3	-21.3	-9.8	26.9	24.8	29.4
MSCI Europe Small Cap Index	-11.8	-14.9	-23.3	-23.3	-17.7	12.9	18.4	28.1

Source: Financial Express, as at 30.06.22, total return, net of fees, income reinvested

Key risks: The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. The portfolio is invested in smaller companies - these stocks may be less liquid and the price swings greater than those in, for example, larger companies. Investment in the Fund involves a foreign currency and may be subject to fluctuations in value due to movements in exchange rates. Investment decisions should not be based on short-term performance. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark. ¹Synthetic Risk and Reward Indicator. Please refer to the KIID for further detail on how this is calculated.

GF EUROPEAN SMALLER COMPANIES

Sector breakdown (%)

Industrials	21.3	
Financials	20.1	
Consumer Discretionary	14.7	
Communication Services	14.1	
Materials	11.1	
Healthcare	5.4	
Energy	4.4	
Consumer Staples	3.3	
Information Technology	1.8	

■ Fund ■ MSCI Europe Small Cap

Geographic breakdown (%)

United Kingdom	31.9	
Denmark	14.6	
France	10.6	
Germany	8.2	
Switzerland	5.9	
Ireland	5.0	
Belgium	4.2	
Spain	4.1	
Other	11.6	
Cash and Derivatives	3.9	

Top 10 holdings (%)

Serco Group	6.0
Indivior	5.4
Bank of Ireland Group	5.0
Ringjobing Indobk	4.6
Bekaert SA	4.2
Ipsos	4.1
Bankinter SA	4.1
Pandora	4.1
Rexel SA	3.9
Mobilezone Holding AG	3.8

Allocation (%)

Equity	96.1
Cash and Derivatives	3.9

Additional information

Minimum initial investment	€1,000
Minimum additional investment	€1,000
Ex-dividend date	01-Jan 01-Jul
Distribution date	31-Jan 31-Jul
Sedol code	BYXK74
Bloomberg code	IGFESA4 ID
ISIN code	IE00BYXK749

Risk ratios

Annualised over 36 months

Alpha	4.20%
Beta	1.07
Information Ratio	0.48

Annualised over 260 weeks

Volatility	22.17%
Benchmark volatility	19.97%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	1.70%
Included within the OCF is the Annual Management Charge**	1.50%

10%, with high watermark. Relative to benchmark.

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund. The Performance Fee for each Performance Period shall be equal to 10% of the amount, if any, by which the Net Asset Value before Performance Fee accrual of the Fund exceeds the Indexed Net Asset Value of the Fund on the last Business Day of the Performance Period. The Performance Period of the Fund is every 12 months ending on the last business day of each calendar year. In the fund's last financial year, the performance fee ranged from 0.00% to 1.02% depending on the share class.

Important information

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