

Invesco Global Investment Grade Corporate Bond Fund

E-Acc Shares

31 December 2013

FOR PROFESSIONAL CLIENTS ONLY

Summary of fund objective

The Fund intends to achieve, in the medium to long term, a competitive overall investment return with relative security of capital in comparison to equities. The Fund will invest at least 70% of its assets in investment grade corporate bonds. At purchase all corporate bonds bought will be investment grade corporate bonds. For the full objectives and investment policy please consult the current prospectus.

Key facts



Luke Greenwood
London
Managed fund since
August 2013



Lyndon Man
London
Managed fund since
August 2013

Share class launch

September 2009

Original fund launch ¹

September 2009

Legal status

Luxembourg SICAV with UCITS status

Share class base currency

EUR

Fund size

EUR 32.80 mn

Ongoing charges

1.73% (31/08/12)

Reference index

Barclays Global Aggregate Corporate Index

Bloomberg code

IGIGCEA LX

ISIN code

LU0432616497

Settlement date

Trade Date + 3 Days

S&P Capital IQ fund grading

Bronze

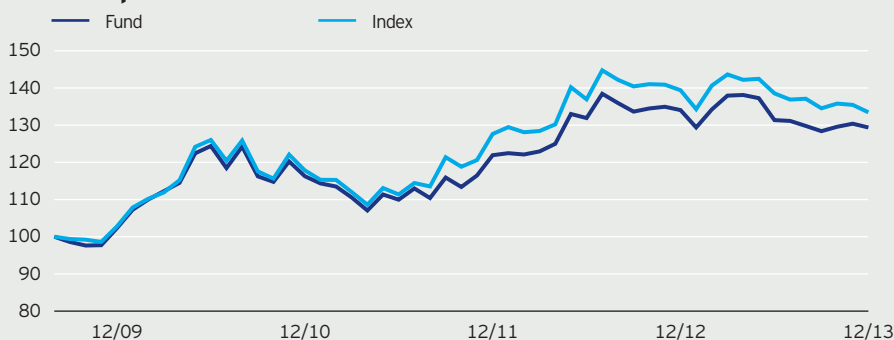
Morningstar Rating™

★★★

Quarterly fund commentary

During the period, the fund continued to focus on finding pockets of value by investing across capital structures, currencies whilst maintaining a preference for financials over non-financials. Within this, the fund invested in less interest rate sensitive securities. The fourth quarter of the 2013 ended with a new tone in the fixed income markets with the start of the US Federal Reserve's (Fed) tapering program, Ben Bernanke's chairmanship at the Fed drew to a close and the prospect of US interest rate normalisation began. After months of uncertainty on the timing of tapering, US data showing stronger growth predicated higher US interest rates. The UK economy has also shown signs of improvement recently. Meanwhile the European Central Bank (ECB) cut interest rates to promote growth in the region. Corporate bonds outperformed core government bonds, such as bunds, over the quarter. Within corporate bonds, lower rated issuers outperformed higher rated issuers whilst financials continued to outperform non-financials. We believe that the current ECB stance will benefit European Corporate issuers and therefore we currently favour Europe over the US. Core Europe is demonstrating growth but the periphery is still weak though showing signs of recovery.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-3.49	-0.78	-3.49	11.25	29.37
Index	-4.25	-1.47	-4.25	13.24	33.46

Annual performance*

in %	2013	2012	2011	2010	2009
Fund	-3.49	9.94	4.85	13.68	-
Index	-4.25	9.21	8.29	14.69	-

Standardised rolling 12 month performance**

in %	31.12.08	31.12.09	31.12.10	31.12.11	31.12.12
Fund	-	13.68	4.85	9.94	-3.49

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 1 September 2009, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescointernational.co.uk or by contacting us.

Past performance is not a guide to future returns.

* (Source: © 2013 Morningstar) Mid to mid, gross income re-invested to 31 December 2013 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2013. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Bloomberg.

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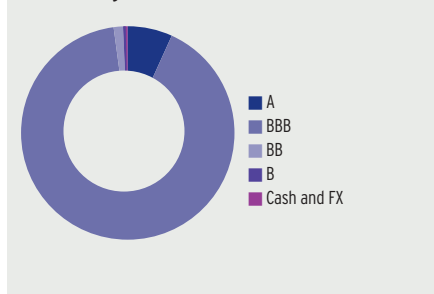
Currency exposure & duration weight*

	Fund in %	Index in %	Hedge in %	Currency in %	WDR (Fund)	WDR (Index)
USD	53.10	100.00	60.47	113.57	3.39	3.70
GBP	23.79	0.00	-23.54	0.26	0.79	0.56
EUR	23.02	0.00	-32.83	-9.81	1.55	1.06
AUD	0.18	0.00	-1.70	-1.52	0.20	0.02
CAD	0.15	0.00	0.00	0.15	0.09	0.16
JPY	0.02	0.00	-2.67	-2.65	0.00	0.10
CHF	0.00	0.00	0.00	0.00	0.00	0.03
Total	100.26	100.00	-0.27	100.00	6.02	5.64

Sector exposure*

	Fund in %	Index in %	WDR (Fund)	WDR (Index)	Fund Average Rating	Index Average Rating
Corporate	105.3	98.7	4.6	5.5	BBB	A-
Quasi and Foreign Government	3.6	0.1	0.2	0.0	A-	A
Securitised	0.0	0.6	0.0	0.1		A-
Other	-9.2	0.6	1.3	0.0		
Cash and FX	0.3	0.0	0.0	0.0		

Credit ratings of the fund in %*



Credit ratings*

(average rating: BBB)

in %	Fund	Index
AAA	0.0	0.3
AA	0.0	11.9
A	7.4	39.8
BBB	99.5	45.4
BB	1.6	1.2
B	0.4	0.0
Not Rated	-9.2	1.5
Cash and FX	0.3	0.0

Weighted average duration*

in years	Fund	Index
Dollar Bloc	3.7	3.9
Europe	1.6	1.1
UK	0.8	0.6
Japan	0.0	0.1

NAV and fees

Current NAV

EUR 9.01

12 month price high

EUR 9.76 (20.05.13)

12 month price low

EUR 8.88 (19.09.13)

Minimum investment ²

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.25%

3 year characteristics**

Alpha	-0.03
Beta	0.86
Correlation	0.80
Information ratio	-0.20
Sharpe ratio	0.49
Tracking error in %	3.01
Volatility in %	9.06

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

Yield %*

Gross Current Yield	5.81
Gross Redemption Yield	5.63

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund will invest in derivatives (complex instruments) which will be leveraged resulting in large fluctuations in the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

Important Information

¹ The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

² The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

With effect from 9 October 2009, the Fund's operating expenses are to be capped at 5 bps (0.05%), and any operating expenses exceeding this amount will be paid by the Management Company for a period of not less than six months or such other period as the Directors may at their absolute discretion determine. Operating expenses include general fund running costs, but exclude: management fees, administration fees, safe custody & trustee fees, Luxembourg tax (if applicable) and fund formation expenses. This arrangement will have a beneficial impact on the fund's performance because it will result in lower ongoing charges. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The yields shown are expressed as a % per annum of the current NAV of the fund. They are an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. Cash income is estimated coupons from bonds. The gross current yield is an indication of the expected cash income over the next 12 months. The estimated gross redemption yield is a longer-term picture indicating expected annual total return. This means that in addition to expected cash income, it includes the amortised annual value of unrealised capital gains or losses of bond holdings currently held by the fund, calculated with reference to their current market price and expected redemption value made upon maturity of the bonds. Neither of the yields is guaranteed. Nor do they reflect the fund charges or the entry charge of the fund. Investors may be subject to tax on distributions. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/12. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Germany by Invesco Asset Management Deutschland GmbH regulated by Bundesanstalt für Finanzdienstleistungsaufsicht. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual & semi-annual reports, articles and trustee deed) are available free of charge from the issuers: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich GmbH, Rotenturmstrasse 16 - 18, A - 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Stockerstrasse 14, CH - 8002 Zürich. Paying agent for the funds registered for sale in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnastrasse 16; CH - 8002 Zürich.

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