

Allianz European Micro Cap - IT - EUR

Equity fund for European Micro Caps



Investment Objective

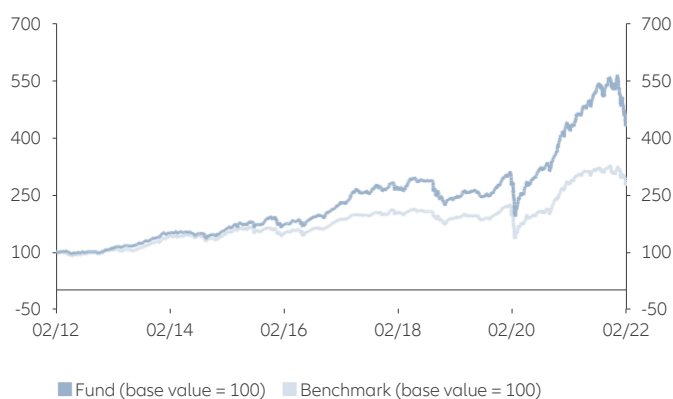
The fund concentrates on stocks of micro-capitalized companies from Europe (including Turkey and Russia). The fund's investment objective is to attain capital growth over the long term.

Fund Manager

Miguel Pohl
(since 10/10/2017)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark
02/29/2012 - 02/28/2013	11.14	6.03
02/28/2013 - 02/28/2014	37.30	34.59
02/28/2014 - 02/28/2015	6.77	6.52
02/28/2015 - 02/29/2016	5.18	-1.45
02/29/2016 - 02/28/2017	33.42	24.33
02/28/2017 - 02/28/2018	18.53	9.96
02/28/2018 - 02/28/2019	-10.73	-6.80
02/28/2019 - 02/29/2020	13.40	2.92
02/29/2020 - 02/28/2021	54.69	41.44
02/28/2021 - 02/28/2022	4.51	1.97

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	-21.03	-10.09	-16.64	-17.71	4.51	83.32	22.39	93.98	14.17	93.98	14.17	364.55	15.10	28.75	-16.33	28.40	35.44	42.21
Benchmark	-11.60	-6.52	-8.20	-11.72	1.97	48.45	14.08	52.13	8.75	52.13	8.75	159.51	9.12	16.41	-13.38	22.39	18.66	25.67

Past performance does not predict future returns.

Key Information

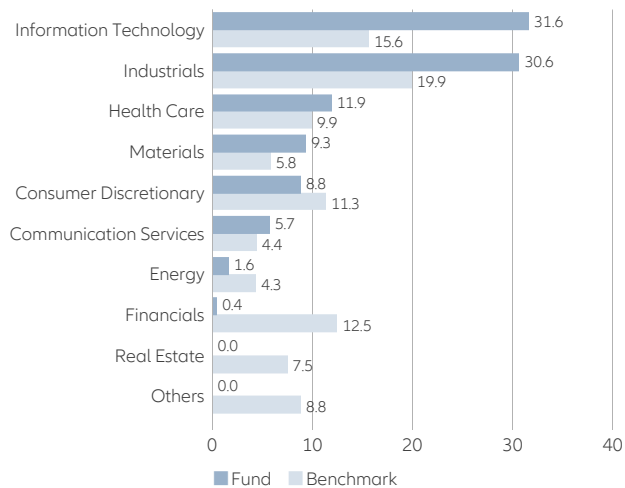
ISIN / German security no.	LU0594339896 / A1J FCN
Bloomberg Ticker / Reuters Ticker	AEMCITE LX / ALLIANZGI01
Benchmark	MSCI Europe Micro Cap Total Return Net (in EUR)
EU SFDR Category ²	Article 6
Management company	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	03/29/2011
Net assets	443.15 mn. EUR
Share class volume	327.41 mn. EUR
Financial year end	6/30/
Accumulation on 12/31/2017	15.293 EUR
Min. investment (prospectus)	4,000,000 EUR
Registered for sale in	AT, DE, LU

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	8.31	5.42
Beta	1.01	1.06
Coefficient of correlation	0.94	0.94
Information ratio	1.05	0.74
Sharpe ratio ³	0.97	0.70
Treynor ratio	22.68	13.77
Tracking error (%)	7.91	7.33
Volatility (%) ⁴	23.61	20.92
Active share (%) ⁵	96.96	

Portfolio Structure ⁶

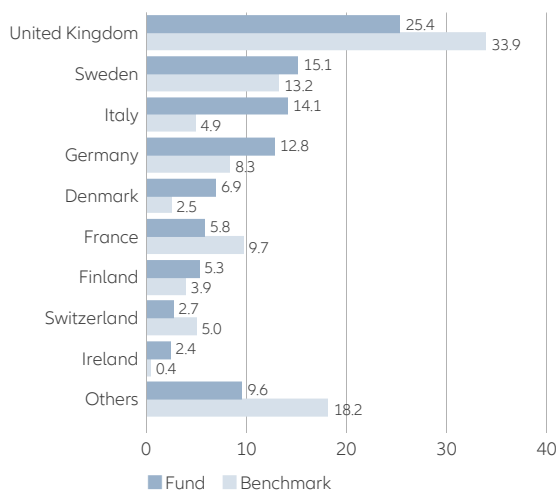
Sector Breakdown (%)



Top 10 Holdings (%)

MEDIOS AG	3.05
DOTDIGITAL GROUP PLC	2.74
TREATT PLC	2.69
NCAB GROUP AB	2.61
DUSTIN GROUP AB	2.57
AMADEUS FIRE AG	2.56
ALPHA FINANCIAL MARKETS CONS	2.55
ESKER SA	2.47
H+H INTERNATIONAL A/S-B	2.44
MARLOWE PLC	2.42
Total	26.10

Country/Location Breakdown (%)



Fee Structure

Management fee in % p.a.	currently 0.88 (max. 1.25)
TER (%) ⁷	0.93

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the European stock market
- + Micro caps may outperform in some phases
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the European stock market possible
- Micro caps may underperform in some phases
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 6) This is for guidance only and not indicative of future allocation.
- 7) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

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