

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS R IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

MORNINGSTAR RATING

★★★★★

FUND CHARACTERISTICS

Total Fund Size (M) USD 710.50

Net Asset Value USD 13.84

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU1207148302
Bloomberg Ticker	MAAGCUR LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-06-07
Share Class Launch Date	2015-03-16
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	None
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	0.75% p.a.
Min Initial Investment	USD 1,250
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Joohee An

Co-Portfolio Manager: Sol Ahn

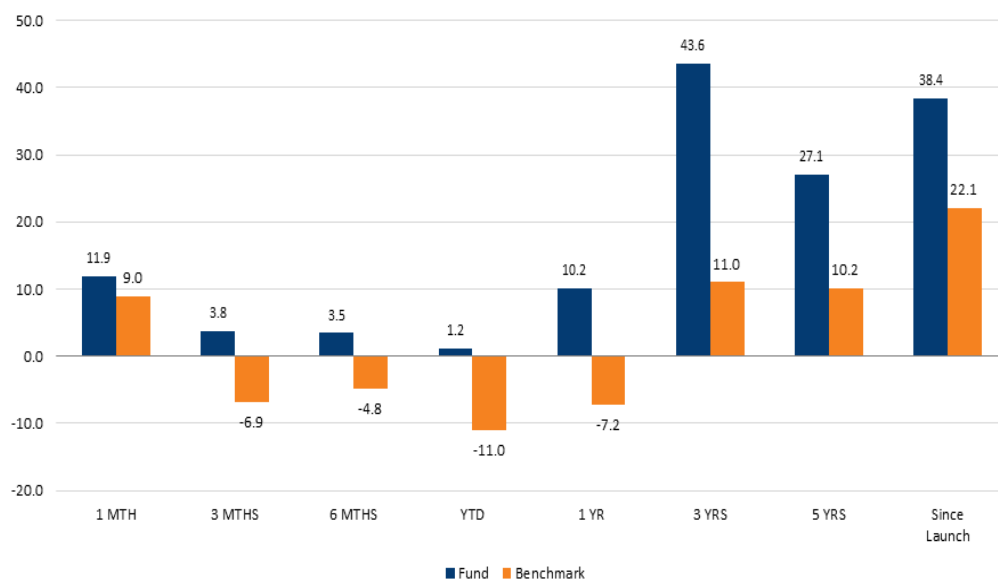
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	11.9	3.8	3.5	1.2	10.2	43.6	27.1	38.4
Benchmark	9.0	-6.9	-4.8	-11.0	-7.2	11.0	10.2	22.1

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	-	-	-11.1	53.2	-16.6	30.6
Benchmark	-	-	5.8	42.1	-14.1	18.5

PERFORMANCE CHART

Cumulative Return (%)



*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex Japan region, or companies listed on the stock exchanges of these markets.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	59.1	43.7
India	24.1	9.2
Indonesia	3.8	1.7
Korea	3.3	12.9
Thailand	1.9	2.6
Hong Kong	1.3	9.7
Philippines	1.2	0.9
Vietnam	0.9	0.0
Taiwan	0.0	14.2
Others	0.0	5.2
Cash	4.3	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	27.3	15.3
Consumer Staples	21.5	5.5
Financials	16.9	21.0
Health Care	12.1	3.8
Industrials	5.0	6.2
Real Estate	4.9	5.5
Communication Services	4.3	13.2
Materials	3.7	4.1
Energy	0.0	3.5
Information Technology	0.0	18.8
Utilities	0.0	3.1
Cash	4.3	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class R GBP	LU0853239118	MAAGCER LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Ltd.	China	Consumer Discretionary	9.3	0.0
New Oriental Education & Technology Group, Inc. Sponsored ADR	China	Consumer Discretionary	6.1	0.4
HDFC Bank Limited	India	Financials	5.5	0.0
Shanghai International Airport Co., Ltd. Class A	China	Industrials	5.0	0.0
Tencent Holdings Ltd.	China	Communication Services	4.3	6.5
Li Ning Company Limited	China	Consumer Discretionary	4.2	0.1
Alibaba Health Information Technology Ltd.	China	Health Care	4.0	0.2
Apollo Hospitals Enterprise Limited	India	Health Care	3.9	0.0
PT Bank Central Asia Tbk	Indonesia	Financials	3.8	0.4
China Overseas Land & Investment Limited	China	Real Estate	3.7	0.3

For more information, please contact us at +44 (0) 20 7715 9900 or by e-mail to europesales@miraeasset.com
Mirae Asset Global Investments (UK) Limited | Address: 4-6 Royal Exchange Buildings,
London, EC3V 3NL, UK | Website: investments.miraeasset.eu

Source: FactSet, Bloomberg and Mirae Asset data as of 30 April 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was on 7 June 2011 whilst Class R (USD) was launched on 16 March 2015. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. † Morningstar, Inc. All Rights Reserved. ** Due to rounding, the sum may not equal 100%.

DISCLAIMER

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