

MIRAE ASSET ASIA SECTOR LEADER EQUITY FUND

SHARE CLASS R IN USD

MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in countries of Asia (ex. Japan) and the emerging market in Asia.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 232.04
Net Asset Value	USD 10.44

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU1211594061
Bloomberg Ticker	MIARCAU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2012-05-23
Share Class Launch Date	2015-07-16
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	None
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	0.75% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Rahul Chadha
Co-Portfolio Manager: Wei Wei Chua

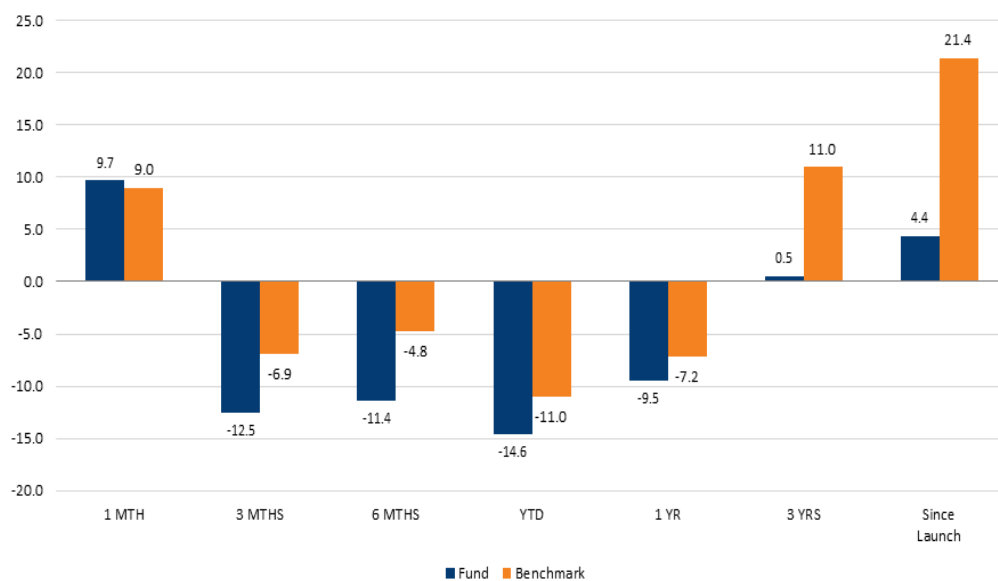
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	9.7	-12.5	-11.4	-14.6	-9.5	0.5	-	4.4
Benchmark	9.0	-6.9	-4.8	-11.0	-7.2	11.0	-	21.4

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	-	-	-4.1	49.3	-23.5	21.6
Benchmark	-	-	5.8	42.1	-14.1	18.5

PERFORMANCE CHART

Cumulative Return (%)



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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	43.9	43.7
India	26.9	9.2
Korea	14.9	12.9
Philippines	3.6	0.9
Vietnam	2.6	0.0
Taiwan	2.5	14.2
Singapore	2.0	3.1
Hong Kong	1.5	9.7
Malaysia	1.4	2.0
Others	0.0	4.3
Cash	0.7	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	20.7	15.3
Financials	19.6	21.0
Information Technology	13.9	18.8
Communication Services	12.7	13.2
Health Care	8.6	3.8
Energy	7.3	3.5
Real Estate	4.0	5.5
Consumer Staples	3.5	5.5
Utilities	3.2	3.1
Industrials	3.1	6.2
Materials	2.9	4.1
Cash	0.7	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class R EUR	LU1211593923	MIARCEU LX
Class R GBP	LU1061547755	MIASSRG LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	9.4	6.5
Samsung Electronics Co., Ltd.	Korea	Information Technology	5.3	4.1
Alibaba Group Holding Ltd. Sponsored ADR	China	Consumer Discretionary	4.6	7.5
ICICI Bank Limited	India	Financials	4.1	0.5
Reliance Industries Limited	India	Energy	3.6	1.2
Samsung Electronics Co Ltd Pfd Non-Voting	Korea	Information Technology	3.2	0.6
Alibaba Group Holding Ltd.	China	Consumer Discretionary	3.2	0.0
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	2.5	5.3
SBI Life Insurance Co. Ltd.	India	Financials	2.5	0.1
China Overseas Land & Investment Limited	China	Real Estate	2.5	0.3

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to europesales@miraeasset.com
Mirae Asset Global Investments (UK) Limited | Address: 4-6 Royal Exchange Buildings, London, EC3V 3NL, UK | Website: investments.miraeasset.eu

Source: FactSet, Bloomberg and Mirae Asset data as of 30 April 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was 23 May 2012 whilst Class R (USD) was launched on 16 July 2015. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. † Morningstar, Inc. All Rights Reserved. ** Due to rounding, the sum may not equal 100%.

DISCLAIMER

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