

Allianz Global Dynamic Multi Asset Strategy 50 - A - EUR

Mixed fund with VaR-based risk management and balanced profile



Investment Objective

The fund may invest in a broad range of asset classes, in particular in global equities as well as international bonds and money-market instruments. Up to 30 % of fund assets may be invested in the emerging markets. The proportion of bonds that are not rated investment grade (high-yielding bonds) is restricted to 20 %. The fund's objective is to attain a return over the medium term that is comparable to the return of a portfolio consisting of 50 % global stocks and 50 % intermediate international bonds.

Fund Manager

Zijian Yang
(since 03/10/2021)

Gary Chen
(since 04/06/2020)

Makoto Kushino
(since 03/10/2021)

Performance

Since Inception ¹



■ Fund (base value = 100) ■ Benchmark (base value = 100) ²

Annual Performance (%) ¹

	Fund	Benchmark ²
11/17/2015 - 02/29/2016	-5.51	-3.75
02/29/2016 - 02/28/2017	10.72	13.07
02/28/2017 - 02/28/2018	-3.26	-2.77
02/28/2018 - 02/28/2019	-1.36	7.33
02/28/2019 - 02/29/2020	3.51	10.47
02/29/2020 - 02/28/2021	-2.04	5.69
02/28/2021 - 02/28/2022	2.64	11.43

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	-8.76	-2.40	-7.68	-6.85	2.64	4.08	1.34	-0.69	-0.14	3.90	0.61	1.51	-6.54	13.88	-8.27	13.30
Benchmark ²	-3.95	-2.15	-3.22	0.45	11.43	30.11	9.17	35.78	6.31	47.76	6.41	0.74	0.01	19.21	3.86	16.34

Past performance does not predict future returns.

Key Information

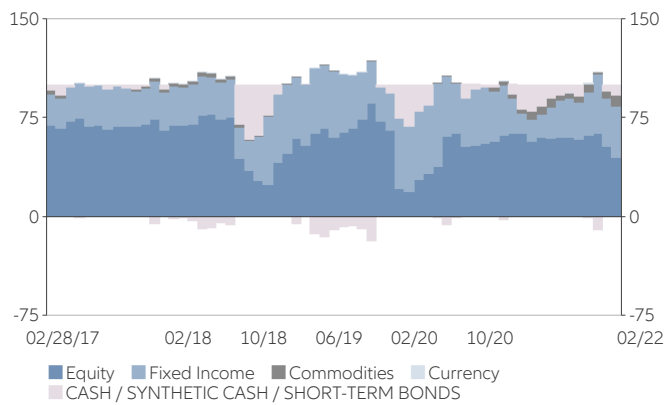
ISIN / German security no.	LU1311291493 / A14 2RV
Bloomberg Ticker / Reuters Ticker	AGDMAAE LX / ALLIANZG101
Benchmark ²	50% BLOOMBERG BARCLAYS Global Aggregate Total Return (hedged into USD) + 50% MSCI AC World (ACWI) Total Return Net (in EUR)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH
Investment manager	ALLIANZ GLOBAL INVESTORS ASIA PACIFIC LIMITED#ALLIANZ GLOBAL INVESTORS GMBH#ALLIANZ GLOBAL INVESTORS GMBH, UK BRANCH#ALLIANZ GLOBAL INVESTORS JAPAN CO., LTD.#ALLIANZ GLOBAL INVESTORS SINGAPORE LIMITED
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	11/17/2015
Net assets	86.31 mn. EUR
Share class volume	0.48 mn. EUR
Financial year end	9/30/
Distribution frequency	annually
Registered for sale in	DE, HK, LU, MO, PL, SG

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-7.83	-6.45
Beta	0.98	0.96
Coefficient of correlation	0.88	0.88
Information ratio	-1.82	-1.63
Sharpe ratio ⁴	0.20	0.03
Treynor ratio	1.84	0.28
Tracking error (%)	4.31	3.95
Volatility (%) ⁵	9.22	8.23
Active share (%) ⁶	89.73	

Portfolio Structure ⁷

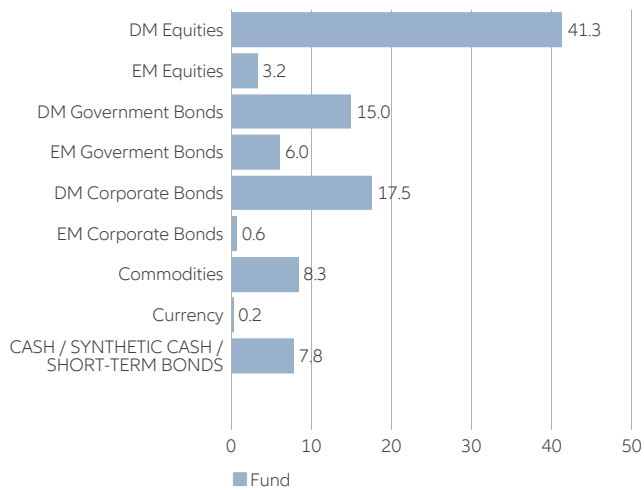
Allocation over time (%)



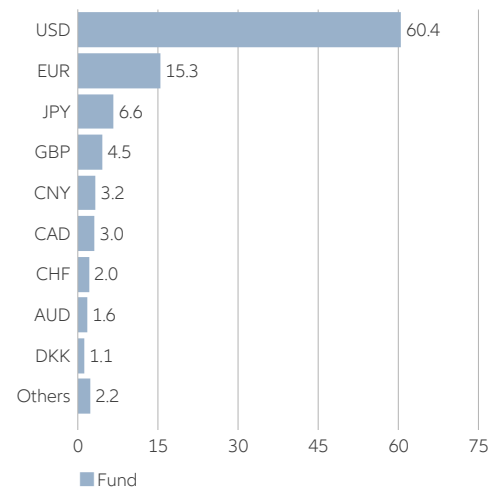
Top 10 Holdings (%)

LYXOR BBG COMMO EX AGRI ETF	8.50
TSY INFL IX N/B I/L FIX 2.000% 15.01.2026	3.78
MICROSOFT CORP	1.77
AGRICUL DEV BANK CHINA 2004 FIX 2.960% 17.04.2030	1.66
AMAZON.COM INC	1.41
ALLIANZ EMK MUL AS IN-W USD	1.18
TREASURY BILL ZERO 19.05.2022	1.03
CREDIT AGRICOLE SA 9 FIX TO FLOAT 0.514% 06.07.2027	0.89
VISA INC-CLASS A SHARES	0.72
JAPAN (10 YEAR ISSUE) 357 FIX 0.100% 20.12.2029	0.72
Total	21.66

Exposure to return-generating asset classes (%) ⁸



Currency weights (%) ⁸



Fee Structure

Front-end load (%) ⁹	5.00
All-in fee in % p.a. ⁹	1.65
TER (%) ¹⁰	1.69

Key Figures

Effective Duration (%)	6.33
Average nominal return (%)	2.18
Yield to worst (%) ¹¹	1.76
Average rating	A+

Opportunities

- + Above-average yield potential of stocks over the long term
- + Enhanced return potential through addition of emerging markets assets and high-yield bonds
- + Comparably high stability of bonds with good credit quality
- + Risk management using the value-at-risk method
- + Currency gains against investor currency possible

Risks

- The volatility of fund unit prices may be increased
- Increased risk of price fluctuations and losses with stocks, emerging markets assets, and high-yield bonds
- Limited yield potential of bonds with good credit quality
- Risk management does not exclude potential losses
- Currency losses against investor currency possible

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 09/08/2021 50% BLOOMBERG BARCLAYS Global Aggregate Total Return + 50% MSCI World Total Return Net (in EUR), until 30/06/2019 50% BLOOMBERG BARCLAYS CAPITAL GLOBAL AGGREGATE RETURN, 50% MSCI THE WORLD INDEX TOTAL RETURN (NET) REBASED LAST BUSINESS DAY OF MONTH IN EUR
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 7) This is for guidance only and not indicative of future allocation.
- 8) For derivatives, economic exposure of the instruments is considered.
- 9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

Disclaimer

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