

Eastspring Investments – Global Emerging Markets Dynamic Fund



Key information

Morningstar Overall Rating ^{•▲▲}	★★★
Asset class	Equity
ISIN (Class C)	LU1558648421
Bloomberg ticker (Class C)	ESGEMCU LX
Fund size (mil)	112.3
Fund base currency	USD
Share class dealing currency (Class C)	USD
Net asset value (Class C)	USD 13.881
Inception date (Class C)	01-Feb-17
Benchmark (BM)	MSCI Emerging Markets Index [^]
Domicile	Luxembourg
Fund type	UCITS
Investment manager	Eastspring Investments (Singapore) Limited

▲▲ Rating should not be taken as a recommendation.

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Morningstar Category: Global Emerging Markets Equity

[^]The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	47
*3 year tracking error(%) (Class C)	7.4
*3 year sharpe ratio (Class C)	0.3
*3 year volatility(%) (Class C)	20.9

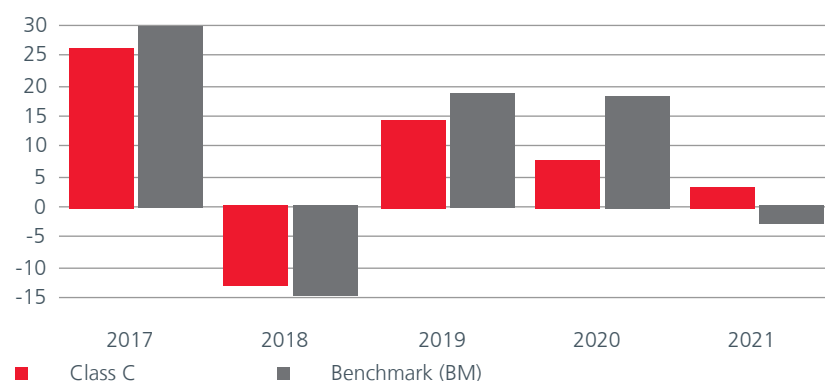
*Source: Morningstar

Investment objective

This Sub-Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities and bonds. The Sub-Fund will invest primarily in securities of companies which are incorporated, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the emerging markets worldwide. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, preference shares and warrants.

Performance

Calendar year returns (%) (Class C)



Source: Eastspring Investments (Singapore) Limited. Past performances is not a guide to future performance and should not be the sole factor of consideration when selecting a product. The returns shown during the first year relate to the performance of the share class since its inception to the end of that calendar year. For full details, please refer to the performance disclosure.

Benchmark: This Sub-Fund aims to outperform the return of MSCI Emerging Markets Index ("Benchmark"). The Sub-Fund is actively managed. The Benchmark has been selected because it is representative of the investment universe of the Sub-Fund and it is therefore an appropriate performance comparator. The majority of the Sub-Fund's equity securities will not necessarily be components of, and have weightings derived from the Benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the Benchmark and may invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Sub-Fund will moderately deviate from the Benchmark.

Synthetic risk and reward indicators (SRRI) (Class C)

Lower risk

Higher risk



Typically lower rewards

Typically higher rewards

MAIN RISKS:

Counterparty risk The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its obligations to the fund.

Derivatives risk Certain derivatives could behave unexpectedly or could expose the Sub-Fund to losses that are significantly greater than the cost of the derivative.

Liquidity risk Certain securities could become hard to value, or to sell at a desired time and price.

Operational risk The Sub-Fund may lose some or all of its investments as a result of human error, system and/or process failures, and failure at its service providers.

Emerging markets risk Emerging markets generally carry greater political, legal, tax, and regulatory risks.

Sector allocation (%)

Financials	27.9
Information technology	14.5
Consumer discretionary	11.8
Energy	8.5
Industrials	7.6
Consumer staples	5.5
Materials	5.3
Communication services	5.2
Others	10.2
Cash and cash equivalents	3.5

Due to rounding, the allocation table may not add up to 100% or may be negative.

Market allocation (%)

China	38.0
Korea	14.4
Taiwan (Republic of China)	8.3
Brazil	7.0
Mexico	5.6
South Africa	4.9
India	3.0
Chile	2.6
Others	12.7
Cash and cash equivalents	3.5

Due to rounding, the allocation table may not add up to 100% or may be negative.

Top 10 holdings (%)

1.	SAMSUNG ELECTRONICS CO LTD	7.0
2.	HON HAI PRECISION INDUSTRY CO LTD	3.9
3.	PING AN INSURANCE GROUP CO OF CHINA LTD H-SHARES	3.7
4.	BAIDU INC ADR	3.6
5.	NASPERS LTD	3.3
6.	CTBC FINANCIAL HOLDING CO LTD	3.3
7.	CHINA OVERSEAS LAND & INVESTMENT LTD	3.2
8.	INDUSIND BANK LTD	3.0
9.	PETROLEO BRASILEIRO SA PETROBRAS	2.6
10.	EMPRESAS CMPC SA	2.6

Performance

Class	Cumulative returns (%)				Annualised returns (%)			
	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Class C	-2.4	3.4	0.3	-4.0	4.8	6.2	–	6.7
Benchmark (BM)	-3.0	-3.0	-4.8	-10.7	6.0	7.0	–	7.4
Relative	0.6	6.4	5.1	6.7	-1.2	-0.8	–	-0.7

	Rolling 12-month returns (%)				
	From 28 Feb 2021	28 Feb 2020	28 Feb 2019	28 Feb 2018	28 Feb 2017
To 28 Feb 2022	28 Feb 2021	28 Feb 2020	28 Feb 2019	28 Feb 2018	28 Feb 2017
Class C	-4.0	33.9	-10.4	-8.4	28.2
Benchmark (BM)	-10.7	36.0	-1.9	-9.9	30.5
Relative	6.7	-2.1	-8.5	1.5	-2.3

Performance Disclosure:

(p.a.): per annum. **Source: Eastspring Investments (Singapore) Limited.** Returns are based in share class currency and computed on NAV-NAV basis with net income reinvested, if any. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Benchmark is for information purposes only unless specifically referenced in the Investment Objective. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. **Past performances is not a guide to future performance and should not be the sole factor of consideration when selecting a product.**

Share class details

Class	Currency	Bloomberg ticker	ISIN	Inception date	Initial sales charges% (max)	Annual management fee% (max)	Annual admin fee% (max)	*Minimum initial investment	*Minimum subsequent investment
Class C	USD	ESGEMCU LX	LU1558648421	01-Feb-17	5.000	1.000	Nil	USD10 Mil	USD1,000

Class	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
Class C	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. *Or their near equivalent in any major freely convertible currency of the amounts specified. "N.A.": This share class does not distribute dividends.

IMPORTANT INFORMATION

Prior to investing, Investors should read the Prospectus and Key Investor Information Document ("KIID").

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Facilities Agent for European Economic Area:

Eastspring Investments (Luxembourg) SA, 26 Boulevard Royal, L-2449, Luxembourg

Austria – Paying and Information Agent

Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien

Finland – Paying Agent

Skandinaviska Enskilda Banken AB (publ), Helsinki Branch, Unioninkatu 30, 00100 Helsinki

Sweden – Paying Agent

Skandinaviska Enskilda Banken AB (publ), acting through SEB Merchant Banking, Segels Torg 2, SE-106 40 Stockholm

Switzerland – Representative and Paying Agents

The above-mentioned documents are available free of charge from the Representative Agent.

Representative Agent: First Independent Fund Services Ltd, Klausstrasse 33, 8008 Zurich

Paying Agent: NPB-New Private Bank Ltd, Limmatquai 1/am Bellevue, 8024 Zurich

United Kingdom - Facility Agent

Eastspring Investments (Luxembourg) S.A. - UK Branch, 10 Lower Thames Street, London EC3R 6AF

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