

# Invesco Japanese Equity Advantage Fund

TI1-AD Shares

28 February 2022

**This marketing communication is for Professional investors in the UK and Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing.**

## Summary of fund objective

The Fund is actively managed. The investment objective of the Fund is to seek long term capital appreciation, measured in Yen, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan and which are listed on any exchanges or over the counter markets. The Fund will invest in companies who make advantageous use not only of their capital but also of their intangible assets (for example, but not limited to, brand values, technical development or strong customer base). The Fund may also invest, on an ancillary basis, in debt securities convertible into common shares and other equity linked instruments. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Tadao Minaguchi

Tokyo

Managed fund since

May 2006

### Share class launch

18 August 2021

### Original fund launch <sup>1</sup>

31 May 2006

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

JPY

### Share class type

Income

### Fund size

JPY 321.14 bn

### Reference Benchmark

TOPIX Index (Net Total Return)

### Bloomberg code

INJEATA LX

### ISIN code

LU2367678500

### Settlement date

Trade Date + 3 Days

## Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

## Fund Strategy

The fund manager uses a bottom up research process to focus on high quality companies with sustainable competitive advantages, particularly those with strong intangible values which generate healthy cash flows. Specifically, the team believes that companies with, including but not limited to, strong brands, technology and customer loyalty can offer compelling long-term investment returns when purchased at attractive prices. These values embedded within a robust business franchise are difficult to create or replicate, and allow companies to sustain a competitive advantage. The effective use of intangibles can generate strong free cash flow and increase enterprise value.

## Indexed performance\*

This share class was launched on 18 August 2021. Performance information for this share class will be available after 18 August 2022.

## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

## Calendar year performance\*

in %	2017	2018	2019	2020	2021
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

## Standardised rolling 12 month performance\*

in %	02.12	02.13	02.14	02.15	02.16	02.17	02.18	02.19	02.20	02.21
Fund	-	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

\*Source: © 2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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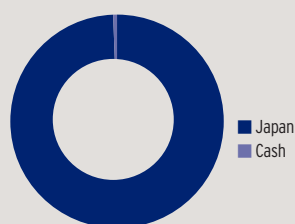
28 February 2022

## Top 10 holdings\*

(total holdings: 42)

Holding	Sector	%
Dentsu	Communication Services	5.8
Trend Micro	Information Technology	5.5
ORIX	Financials	4.9
Square Enix	Communication Services	4.3
USS	Consumer Discretionary	4.3
TOTO	Industrials	4.2
Toyota Tsusho	Industrials	4.2
Hoya	Health Care	4.1
Ito En	Consumer Staples	3.7
Keyence	Information Technology	3.6

### Geographical weightings of the fund in %\*



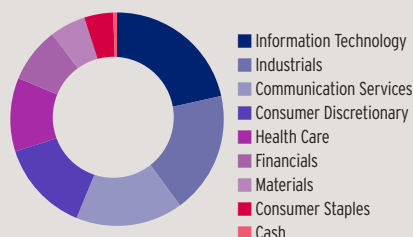
### Geographical weightings\*

	in %
Japan	99.4
Cash	0.6

### Sector weightings\*

	in %
Information Technology	21.5
Industrials	18.5
Communication Services	16.2
Consumer Discretionary	13.9
Health Care	11.1
Financials	8.3
Materials	5.4
Consumer Staples	4.4
Cash	0.6

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	JPY 2.24 tn
Median market capitalisation	JPY 602.08 bn

## NAV and fees

### Current NAV

JPY 9,682.00

### 12 month price high

JPY 11,038.00 (14/09/2021)

### 12 month price low

JPY 9,432.00 (28/01/2022)

### Minimum investment <sup>2</sup>

JPY 1,300,000,000

### Entry charge

0.00%

### Annual management fee

0.6%

### Ongoing charges <sup>3</sup>

0.68%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

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## Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund.

<sup>2</sup>The minimum investment amounts are: USD 2,500,000 / EUR 2,000,000 / GBP 2,000,000 / CHF 2,500,000 / SEK 20,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>As a result of the introduction of a material change in the fee structure, the ongoing charges figure is estimated based on the expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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### Invesco's Commitment to ESG Investing

At Invesco, we've been implementing ESG strategies for more than 30 years, with an approach that is both investor-led and investor-driven. We integrate ESG risk and opportunity factors directly into our investment decisions across asset classes. We believe that incorporating environmental, social and governance (ESG) practices into our investment activities can positively impact the value we provide clients - and help ensure a sustainable environment for future generations.

### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Severe violations
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.

At Invesco we have looked to put in place minimum safeguards across multiple sub-funds of Invesco Funds (as listed above) to allow them to meet Article 8 requirements of the SFDR Regulation as of 2 November 2021. To be classified as a so-called Article 8 product, the sub-funds need to promote, among other things, environmental and/or social characteristics while also ensuring that investee companies follow good governance practices. In order to meet such requirements, it was determined that we would look to exclude certain activities based on certain thresholds, which may be updated from time to time. For further details please refer to the website of the management company at <https://www.invescomanagementcompany.lu>.

As noted above this is a proprietary framework developed by Invesco in line with Article 8 requirements of the Regulation (EU) 2019/2088 on sustainability. The framework is developed, maintained and monitored by Invesco. In order to assess companies against the noted criteria, Invesco uses a combination of Sustainalytics and ISS (Institutional Shareholder Services) to assess compliance, however, this can be supplemented with other service providers where appropriate. While there is a broad coverage across the various systems, there is no one system that has complete coverage of the entire investment universe. As a result, investment teams will be responsible for conducting an assessment of companies for which data is not available, under the appropriate supervision and oversight of our investment compliance and ESG teams.