

L&G Future World Global Credit Fund

SICAV (UCITS compliant) | EUR (Hedged) Acc

Base currency: USD

Domicile: Luxembourg



FUND AIM

The Fund aims to produce a return derived from capital growth and income by investing in fixed and floating-rate securities. The Fund aims to deliver this objective while decarbonising the portfolio over time, targeting a 50% reduction in weighted average carbon intensity by 2030, compared to a December 2019 baseline level.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking for income or growth from an investment in bonds.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND SNAPSHOT

- **What does it invest in?** Invests predominantly in fixed income securities including corporate bonds and other debt instruments, issued globally and denominated predominantly in US Dollar but also in Euro and Sterling.
- **How does it invest?** Actively managed, investing primarily in debt with an investment grade (rated as lower risk) credit rating. May also invest in other types of securities and derivatives. The Fund will also seek to reflect the Investment Manager's long-term thematic views including risks relating to climate change, and environmental, social and governance (ESG) factors are integrated into the Fund's investment process.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.

FUND FACTS

Fund size
€310.0m

Fund launch date
11 Jul 2018

Gross redemption yield
4.79% (unhedged)

Modified duration
8.83 years

COSTS

Initial charge
0%

Ongoing charge
0.24%

Price basis
Single swing

Dilution adjustment
0.556%- round trip

PERFORMANCE (%)



12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2024	2023	2022	2021	2020
Fund	-0.59	6.11	-	-	-

All performance periods over a year will be annualised. Performance for the I EUR (Hedged) Acc share class in EUR, launched on 17 August 2022. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. This fund has adopted a "swing pricing" methodology, such that the Net Asset Value per Share of the fund may be adjusted upwards or downwards to reflect the costs of dealing in the fund's assets. As the swinging price only affects shareholders which place subscription or redemption instructions, we have used the notional unswung mid-price history in the tables and charts above in order to remove the volatile effect that the swing pricing has on the depiction of past performance of the Fund.

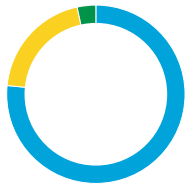
Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.



PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. As at 29 December 2022 LGIM has changed strategic data sourcing for LGIM Client Reporting and Factsheets for Active Fixed Income portfolios. This impacts the methodology used to calculate the management information provided in the documentation and may change the observed results. For the avoidance of doubt, these changes have not impacted the investment management of any funds/portfolios.



CURRENCY (%)

■ USD	76.6
■ EUR	20.1
■ GBP	3.4

This is the currency breakdown before allowing for any hedging the fund may use.



SECTOR (%)

■ Real Estate	15.6
■ Consumer Goods	11.9
■ Consumer Services	11.7
■ Health Care	10.0
■ Industrials	7.9
■ Banks	7.6
■ Utilities	7.6
■ Insurance	7.3
■ Financial Services	7.0
■ Other	13.4



■ Top 10 issuers 7.7%
■ Rest of portfolio 92.3%
No. of issuers 271

TOP 10 ISSUERS (%)

Anheuser-Busch InBev	0.9
Diageo	0.8
Vodafone Group	0.8
Leland Stanford Junior University	0.8
Iberdrola	0.8
UBS Group	0.7
Novartis	0.7
Siemens	0.7
AT&T	0.7
JPMorgan Chase & Co	0.7

CREDIT RATING (%)

AAA	5.2	■
AA	12.3	■
A	48.3	■
BBB	33.5	■
NR	0.2	
Cash	0.4	



**Maurice
Browne**



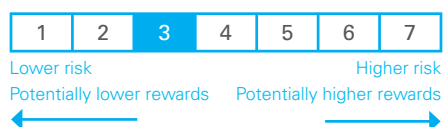
**Ozkan
Koyun**

FUND MANAGERS

Maurice is head of the Buy and Maintain portfolio management team. Maurice joined LGIM in March 2013 from Aviva Investors where he worked for over six years as a credit portfolio manager. At Aviva he managed a range of sterling, euro and global credit portfolios including buy and maintain strategies. Maurice began his investment career in 2001 as a credit analyst and subsequently a manager of global credit portfolios at Merrill Lynch Investment Managers. Maurice graduated from the University of Cambridge and holds an MA in economics. He is also a CFA charterholder.

Ozkan is a portfolio manager in the Buy and Maintain portfolio management team. He joined LGIM as an analyst in 2011, working in various investment teams. He holds an MSc in investment management from Bayes Business School and is a CFA charterholder.

RISK AND REWARD PROFILE



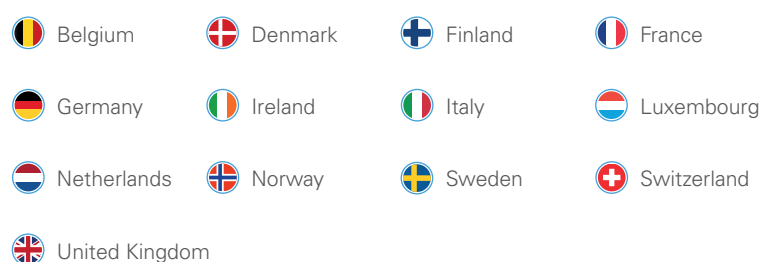
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that, rather than being traded on an exchange, are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments that are traded on an exchange. Directors may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- Prices of the Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) may be volatile, and will generally fluctuate due to a variety of factors that are inherently difficult to predict. In addition, the terms of the ABS/MBS may restrict its sale in particular circumstances.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- Investment in contingent convertible debt securities may result in material losses to the portfolio based on certain trigger events. The existence of these trigger events creates a different type of risk from traditional bonds and may more likely result in a partial or total loss of value or alternatively they may be converted into shares of the issuing company which may also have suffered a loss in value.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.
- The Fund has a sustainability and/or ESG focus in its investment process which may i) limit the Fund's exposure to or exclude certain companies, industries or sectors ii) impact the Fund's investment performance compared to other funds that do not apply such criteria and, iii) differ from an investor's own sustainability and/or ESG criteria.

For more information, please refer to the key information document on our website [↗](#)

COUNTRY REGISTRATION



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,324.1 billion (as at 30 June 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 23:00 CET
Dealing frequency	Each Business Day
Settlement period	T+3
Administrator/Custodian	Northern Trust

CODES

ISIN LU2454004545

Bloomberg LGWGCIH LX

TO FIND OUT MORE

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Leudelange Grand-Duché de Luxembourg

Call **+352 28 294 123**Email **LGIM-TA-LUX@ntrs.com**Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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This is an advertising document. The state of the origin of the fund is Luxembourg. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH 8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Internal Fund Code: 5400